

MARCH 30-APRIL 1, 2020

**UCLA LUSKIN CONFERENCE CENTER
LOS ANGELES, CA**



Advanced Principles of Pension Management
for Trustees

FOR THE CALIFORNIA ASSOCIATION OF PUBLIC RETIREMENT SYSTEMS

FCERS 1-23-20

Advanced Principles of Pension Management

for Trustees

ADVANCED PRINCIPLES OF PENSION MANAGEMENT

The Advanced course is about building trustee skills and strengthening board governance. Pension trustees have many opportunities to learn about the disciplines required to run a pension system: institutional investing, actuarial science, benefits law, etc. But another highly important area of knowledge is the business of being a trustee and of contributing to a well-functioning board. The **CALAPRS Advanced Principles of Pension Management** course exposes veteran trustees to the most effective pension management thinking to help them enhance their service to their retirement systems.

COURSE RATINGS

100% of last year's participants agreed that the course would "enhance their performance and leadership abilities as a board member," and that they would, "recommend the program to their colleagues."

THE PROGRAM

Course attendees will hear from and discuss issues with top-level presenters in the areas of board/staff roles, governance, pension law, economic forecasting and actuarial science.

CURRICULUM | YOUR COURSE OF STUDY

Over the course of two days, attendees will be immersed in a powerful learning process—acquiring the skills they need to lead their organizations effectively.



The 2020 Program will cover:

- **Policy-Based Boards**
- **Effective Planning**
- **Economics Forecasting Methods and the annual forecast of the UCLA Anderson School**
- **Good Governance & the Investment Team**
- ***Wearing the Right Hat at the Right Time — The Fiduciary Duties of Public Pension System Board Members***
- **Advanced Actuarial Principles**

PARTICIPANTS | WHO IS RIGHT FOR THE PROGRAM?

The program is designed for an experienced group of trustees. Trustees should have already acquired a basic understanding of board governance practices, actuarial and investment principles, and fiduciary responsibility. CALAPRS recommends that newer trustees first attend the trustee training course at Pepperdine University entitled: "Principles of Pension Management for Trustees" which is specifically designed for new trustees. The course was previously held at Stanford University.

EXPERIENCE UCLA'S TRADITION OF EXCELLENCE AT THE LUSKIN CONFERENCE CENTER

In the heart of UCLA's vibrant campus, the new UCLA Meyer and Renee Luskin Conference Center is set amid iconic campus buildings and the exhilarating backdrop of daily student life. The Luskin Conference Center is a place where the best academic minds, innovators, researchers, political leaders, and societal visionaries meet to exchange ideas that help shape the world.



The UCLA Luskin Conference Center is an ideal central meeting place where California's public pension trustees can gather for a transformational academic experience that transcends the acquisition of knowledge, skills, and tools—and fosters professional, intellectual, and personal development.

Participants will receive a Certificate of Completion for this program.

PROGRAM DATES

March 30-April 1, 2020

LEARNING COMMITMENT

Active involvement in all classroom sessions, case discussions, and other program activities is expected. Participants devote considerable time and intellect to the learning experience. Therefore, they must be free of outside responsibilities during the two days of the program.

THE FACULTY

The Advanced Principles Program is taught by a faculty of highly regarded experts and experienced professionals in the field of public pension management.

TUITION

Program tuition is \$3,100 for CALAPRS members and \$3,400 for non-members and includes all lodging, meals, and materials. Tuition must be paid in full by March 13, 2020.

ACCOMMODATIONS

Program tuition includes all meals and lodging on the nights of March 30 and 31 at the acclaimed UCLA Luskin Conference Center, located at 425 Westwood Plaza, Los Angeles, CA. To ensure full participation, all participants are required to stay on-site in the provided private, comfortable hotel rooms.

REGISTRATION

Applications must be received by February 29, 2020. Since space is limited, CALAPRS reserves the right to limit the number of trustees accepted from each retirement system, if need be.

Advanced Principles of Pension Management for Trustees

March 30 – April 1, 2020 Los Angeles, CA

APPLICATION FOR ENROLLMENT

Applications must be received by February 29, 2020. Since space is limited, CALAPRS reserves the right to limit the number of trustees accepted from each retirement system, if need be. Accepted applicants will be notified via email the week of March 2-6, 2020.

Applicant Qualifications: *The Advanced Principles Program is designed for an experienced group of trustees. In evaluating readiness for this program, trustees should have already acquired a basic understanding of board governance practices, actuarial and investment principles, and fiduciary responsibility. CALAPRS recommends that newer trustees first attend the initial trustee training course at Pepperdine University entitled: "Principles of Pension Management for Trustees" that is specifically designed for new trustees. The course was previously held at Stanford University.*

Applicant Information

Trustee's Name (for certificate/name badge): _____

Retirement System: _____

Trustee Type: ☐ Elected ☐ Appointed ☐ Ex-Officio Date Became a Trustee: _____ Date Current Term Expires: _____

Trustee's Mailing Address: _____

Trustee's Phone : _____ Trustee's Email: _____

Emergency Contact (name, phone): _____

Dietary Restrictions (if any): _____

Administrative Contact (name, email): _____

☐ I have **e-mailed** this applicant's biography (≤150 words) to register@calaprs.org for printing in the attendee materials.

Applicant Signature

If admitted, I agree to attend the Advanced Principles program in full and acknowledge that missing one or more sessions may result in forfeiture of my Certificate of Completion, as determined by the Faculty.

Trustee Signature (required) _____ Date: _____

Administrator Approval

Administrator Name: _____ Email: _____

Administrator Signature (required): _____

Tuition Payment

☐ \$3,100 CALAPRS Member ☐ \$3,400 Non-member

Program tuition must be paid in full by March 13, 2020. Tuition includes all meals, materials, and mandatory lodging for all participants for the nights of March 30 and 31 in the UCLA Luskin Conference Center. Payable by check only made out and mailed to "CALAPRS". A separate invoice will not be sent.



If, due to a disability, you have any special needs, call 415-764-4860 to let us know. We will do our best to accommodate your needs.

CALAPRS
EDUCATION • COMMUNICATION • NETWORKING
California Association of Public Retirement Systems

Mail, email or fax form and payment to
CALAPRS
575 Market Street, Suite 2125
San Francisco, CA 94105
Phone: 415-764-4860 Fax: 415-764-4915
register@calaprs.org www.calaprs.org

March 30 – April 1, 2020

PROGRAM SCHEDULE

LOCATION: UCLA Luskin Conference Center, 425 Westwood Plaza, Los Angeles, CA

MONDAY, MARCH 30	
3:00 – 5:30 PM	Check-in at UCLA Luskin Center
5:30 – 6:00 PM	Welcome & Networking Reception David Bailey , Course Consultant
6:00 – 7:00 PM	Dinner
7:00 - 8:30 PM	Keynote Address: Effective Board Decision Making
TUESDAY, MARCH 31	
7:30 – 8:30 AM	Breakfast
8:30 – 10:30 AM	Policy-Focused Boards: Introduction Tom Iannucci , Cortex Consulting
10:30 AM	Break
11:00 - 12:00 PM	Policy-Focused Boards (cont'd) Tom Iannucci
12:00 PM	Lunch with Table Topics
1:00 - 2:45 PM	Economics Update and Forecast Dr. Jerry Nickelsburg , UCLA Anderson School of Management
2:45 – 3:00 PM	Break
3:00 – 4:15 PM	Good Governance and the Investment Team Jim Failor , Sonoma County Employees' Retirement Association
4:15 – 5:30 PM	Wearing the Right Hat at the Right Time—The Fiduciary Duties of Public Pension System Board Members Chris Waddell , Olson Hagel & Fishburn LLP
6:00 – 6:30 PM	Cocktail Reception
6:30 PM	Dinner
WEDNESDAY, APRIL 1	
7:30 – 8:30 AM	Breakfast
8:30 -10:30 AM	Advanced Actuarial Principles Paul Angelo , Segal Consulting
10:30 – 10:45 AM	Break
10:45 -12:00 PM	Policy-Focused Boards: Effective Planning Tom Iannucci
12:00 PM	Lunch
12:30 – 1:30 PM	Tying It All Together: Questions, Take-Aways, Program Summary / Evaluation Tom Iannucci & David Bailey
1:30 PM	Course Concludes