



Memorandum

TO: Board of Administration for the
Police and Fire Department Retirement Plan and
Federated City Employees' Retirement System

FROM: Dhinesh Ganapathiappan

SUBJECT: New Private Markets Commitments

DATE: September 5, 2019

Background

The Board of Administration of the San Jose Police and Fire Department Retirement Plan and Board of Administration of the San Jose Federated City Employees' Retirement System have delegated to the CIO the authority to select and terminate investment managers subject to constraints and parameters detailed in the Investment Policy Statement of each respective entity. Manager agreements have been negotiated and executed for the following private markets investments.

San Jose Police and Fire Department Retirement Plan:

Investment	Kimmeridge Energy Fund V	DRA Growth & Income Fund X
Asset Class	Private Real Assets	Private Real Estate
Amount	\$7.2 mm	\$18.0 mm
Contract Date	6/26/2019	8/9/2019

San Jose Federated City Employees' Retirement System:

Investment	Kimmeridge Energy Fund V	DRA Growth & Income Fund X
Asset Class	Private Real Assets	Private Real Estate
Amount	\$3.8 mm	\$10.0 mm
Contract Date	6/26/2019	8/9/2019

/s/ Dhinesh Ganapathiappan

Dhinesh Ganapathiappan, CIPM
Investment Officer