

FEDERATED RETIREMENT PLAN
ATTACHMENT D - TRAVEL CONTENT REPORT GUIDELINES
BOARD MEMBER TRAVEL/EDUCATIONAL EVALUATION

Adopted: May 6, 2010 Report Date: 8/29/2019

Board Member Name: Jay Castellano

Conference/Seminar Title: CALAPRS Principles of Pension Governance

Location: Pepperdine University

Date(s): August 26-29, 2019

Travel Category:

Fiduciary responsibilities	<input checked="" type="checkbox"/>
Actuarial Science	<input checked="" type="checkbox"/>
Pension law	<input checked="" type="checkbox"/>
Asset Allocation	<input checked="" type="checkbox"/>
Real estate investing	<input checked="" type="checkbox"/>
Equity and security investing	<input checked="" type="checkbox"/>
International Investing	<input checked="" type="checkbox"/>
Pension Plan Administration	<input checked="" type="checkbox"/>

Brief summary of information and knowledge gained:

Multiple sessions covering fiduciary duty, board operations, disability
retirements, pension liabilities/actuarial, investments and ethics.

Evaluation of the event:

I enjoyed the program and the sessions. The presenters were knowledgeable
and credible, the materials were thorough and the logistics were spot-on.
The Pepperdine University venue was very nice.

Recommendation concerning future attendance:

I recommend the program for new trustees. It's focused on California
public pensions only. Though the frequent references to 1937 Act counties
aren't applicable to charter cities and counties, I felt I still learned from
hearing the contrasts.

Other comments:

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Adopted: May 6, 2010 Report Date: 9/13/2019

Board Member Name: Qianyu Sun

Conference/Seminar Title: CALAPRS Principles of Pension Governance

Location: Pepperdine University

Date(s): August 26-29, 2019

Travel Category:

Fiduciary responsibilities	<input checked="" type="checkbox"/>
Actuarial Science	<input checked="" type="checkbox"/>
Pension law	<input checked="" type="checkbox"/>
Asset Allocation	<input checked="" type="checkbox"/>
Real estate investing	<input type="checkbox"/>
Equity and security investing	<input type="checkbox"/>
International Investing	<input type="checkbox"/>
Pension Plan Administration	<input checked="" type="checkbox"/>

Brief summary of information and knowledge gained:

Trustee responsibilities, loyalty to plan members and beneficiaries, fiduciary
duties and ethic standards, disability assessment, basic actuarial concepts,
investment policy and asset allocation.

Evaluation of the event:

In addition to regular classroom instruction, this event organizes a series of
case studies and group discussions which I find very helpful and effective.

Recommendation concerning future attendance:

I recommend this training to all new board members, especially employee
and retiree representatives.

Other comments:

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Adopted: May 6, 2010

Report Date: Sept. 16, 2019

Board Member Name: Elaine Orr

Conference/Seminar Title Leadership Unbound

Location: Half Moon Bay, CA

Date(s): Sep 11 - 13, 2019

Travel Category:

Fiduciary responsibilities

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Actuarial Science

Pension law

Asset Allocation

☒

Real estate investing

Equity and security investing

☒

International Investing

Pension Plan Administration

Brief summary of information and knowledge gained:

Inaugural leadership conference from organizers who have over 10 years of private equity and alternatives event management. Senior level women investors and allocators in PE and VC were in an intimate setting (about 170 attendees) focused on entrepreneurship, brand management, advancement strategies and state of the marketplace. I personally found the conversations around co-investments and secondaries of value.

Evaluation of the event:

Quality content from HBS and UC Berkeley lecturers on diversity, data and negotiation strategy. Effective use of time for panels, story telling, small group gatherings and hands on work. Other public plans such as Dallas Employees, Wisconsin, Minnesota, CalPERS, along with Family offices and foundations a valuable network to gauge deal quality and flow.

Recommendation concerning future attendance:

Recommend for mid to senior level women.

Other comments:

Entrepreneurship was a recurring theme, as founders shared their story and encourage other women to step out and start their own funds.