

Memorandum



**TO: Federated City Employees' Retirement System
Board of Administration**

FROM: Roberto L. Peña

**SUBJECT: Monthly Administrative and Professional
Expenses for the Month of June 2019**

September 16, 2019

Attached is an itemized list of the Administrative and Professional Expenses for the Federated City Employees' Retirement System for the month of June 2019. The expenses represent all administrative and professional fees processed by the Plan during the month, excluding benefit payments.

Also, attached is an additional summary of all travel related expenses processed in the month of June 2019 that have been included in the Administrative and Professional Expense report.

Certification

All expenditures for the month were either approved by the Board or directly authorized by prior Board actions or policies.

Recommendation

Staff recommends acceptance of the Federated City Employees' Retirement System Itemized Monthly Administrative and Professional Expenses report for the month of June 2019.

Roberto L. Peña
Chief Executive Officer
Office of Retirement Services

| FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM (Federated System) & POLICE AND FIRE DEPARTMENT RETIREMENT PLAN (P&F Plan) | | | | | | | | | |
|--|--|----------------|------------------|--------------------|----------------|------------------|--------------------|--------------------------|----------------------|
| ADMINISTRATIVE EXPENSES AND PROFESSIONAL FEES FOR THE MONTH OF JUNE 30, 2019 | | | | | | | | | |
| MAJOR BUDGET DESCRIPTION | DESCRIPTION | FED MONTHLY | FED JUNE ACCRUAL | FED YTD w/ ACCRUAL | P&F MONTHLY | P&F JUNE ACCRUAL | P&F YTD w/ ACCRUAL | TOTAL MONTHLY w/ ACCRUAL | TOTAL YTD w/ ACCRUAL |
| PERSONNEL SERVICES | | | | | | | | | |
| | SALARY | 142,429 | 112,164 | 2,961,017 | 171,934 | 126,114 | 3,332,302 | 552,642 | 6,293,320 |
| PERSONNEL SERVICES TOTAL | | 142,429 | 112,164 | 2,961,017 | 171,934 | 126,114 | 3,332,302 | 552,642 | 6,293,320 |
| NON-PERSONNEL/EQUIPMENT | | | | | | | | | |
| | CAFR | | | | | | | | |
| | DESIGN | | | 300 | | | 300 | - | 600 |
| | PRINTING | | | 2,802 | | | 2,802 | - | 5,603 |
| | COMMUNICATION | 119 | | 976 | 119 | | 976 | 239 | 1,953 |
| | DATA PROCESSING | | | | | | | | |
| | 13D RESEARCH | | | 5,000 | | | 5,000 | - | 10,000 |
| | ABEL NOSER | 10,500 | | 14,000 | 10,500 | | 14,000 | 21,000 | 28,000 |
| | BARRA, LLC | 75,000 | | 75,000 | 75,000 | | 75,000 | 150,000 | 150,000 |
| | BCA RESEARCH | 1,650 | | 6,600 | 1,650 | | 6,600 | 3,300 | 13,200 |
| | BLOOMBERG FINANCE | 17,596 | | 75,521 | 17,596 | | 75,521 | 35,192 | 151,042 |
| | DYNAMO | | | 22,315 | | | 22,315 | - | 44,631 |
| | EVESTMENT | | | 11,098 | | | 11,098 | - | 22,196 |
| | FRANK RUSSELL | | 125 | 500 | | 125 | 500 | 250 | 1,000 |
| | GMEI | | | 97 | | | 97 | - | 194 |
| | JPM | | | 4,500 | | | 4,500 | - | 9,000 |
| | ILPA | 1,500 | | 4,000 | 1,500 | | 4,000 | 3,000 | 8,000 |
| | KLARITY FX | | | 21,416 | | | 21,416 | - | 42,832 |
| | PITCHBOOK | | | 11,250 | | | 11,250 | - | 22,500 |
| | MSCI | | | 500 | | | 500 | - | 1,000 |
| | VERUS ADVISORY INC | 12,292 | 12,292 | 147,500 | 12,292 | 12,292 | 147,500 | 49,167 | 295,000 |
| | DUES & SUBSCRIPTIONS | | | | | | | | |
| | CALAPRS | | | - | | | - | - | - |
| | GFOA | | | 993 | | | 993 | - | 1,985 |
| | INVESTMENT-RELATED | | | 4,341 | | | 4,341 | - | 8,683 |
| | NCPERS | | | - | | | 750 | - | 750 |
| | VARIOUS | | | 274 | | | 274 | - | 549 |
| | INSURANCE | | | | | | | | |
| | LIBERTY MUTUAL | | | 1,834 | | | 1,834 | - | 3,668 |
| | RISK STRATEGIES (FIDUC INS) | | | 183,976 | | | 167,307 | - | 351,283 |
| | IT HARDWARE/SOFTWARE: | | | | | | | | |
| | CASEWARE | | | 4,088 | | | 4,088 | - | 8,175 |
| | CDWG | 1,663 | | 6,491 | 1,663 | | 6,491 | 3,327 | 12,982 |
| | GET-A-ROOM APP | 50 | | 594 | 50 | | 594 | 99 | 1,188 |
| | GRANICUS | | | 3,600 | | | 3,600 | - | 7,200 |
| | GRANITE | | | 9,194 | | | 9,194 | - | 18,388 |
| | IRON MOUNTAIN | | 3,681 | 4,947 | | 3,681 | 4,947 | 7,361 | 9,893 |
| | PARK PLACE TECHNOLOGIES | | | 1,636 | | | 1,636 | - | 3,272 |
| | FLEXENTIAL (VIAWEST) | 3,766 | | 38,087 | 3,766 | | 38,087 | 7,532 | 76,173 |
| | LRS - ANNUAL MAINTENANCE | | | 49,476 | | | 49,476 | - | 98,952 |
| | OTHER | 1,796 | 91 | 13,101 | 1,796 | 91 | 13,101 | 3,774 | 26,201 |
| | EQUIPMENT / LEASE / MISCELLANEOUS | | | | | | | | |
| | IRON MOUNTAIN (EQUIPMENT LEASE) | 64 | | 831 | 64 | | 831 | 128 | 1,663 |
| | RICOH - EQUIPMENT LEASE | 625 | 208 | 2,499 | 625 | 208 | 2,499 | 1,666 | 4,998 |
| | WHITAKER BROTHER MACHINE | | | 3,764 | | | 3,764 | - | 7,528 |
| | OTHER | | | 845 | | | 845 | - | 1,690 |
| | MILEAGE | | | | | | | | |
| | EMPLOYEES | 22 | 7 | 444 | 22 | 7 | 444 | 58 | 887 |
| | TRUSTEES | 93 | | 1,340 | 644 | | 2,624 | 737 | 3,964 |
| | POSTAGE | | | | | | | | |
| | ARTISAN | | | 5,971 | 706 | | 4,305 | 706 | 10,275 |
| | ALMADEN | | | - | | | - | - | - |
| | SENDLINK | | | 1 | | | 1 | - | 1 |
| | UNITED PARCEL SERVICE | 44 | | 1,663 | 75 | | 2,678 | 119 | 4,342 |
| | USPS | 2,159 | | 24,923 | 1,218 | | 14,068 | 3,377 | 38,990 |
| | OTHER | | | 117 | | | 117 | - | 234 |
| | PRINTING | | | | | | | | |
| | ARTISAN | | | 9,958 | | | 8,785 | - | 18,743 |
| | ALMADEN | 2,142 | | 2,909 | 2,142 | | 2,909 | 4,284 | 5,817 |
| | SENDLINK PRINTING | | | - | | | - | - | - |
| | RICOH - PRINTING | 1,002 | 909 | 3,713 | 1,002 | 909 | 3,713 | 3,822 | 7,426 |
| | OTHER | | | 466 | | | 466 | - | 932 |
| | RENT | | | | | | | | |
| | PACIFIC RESOURCES FIRST AM. | 16,974 | | 201,092 | 16,974 | | 201,092 | 33,949 | 402,184 |
| | SUPPLIES | | | | | | | | |
| | BOARD EXPENSES | 293 | | 5,317 | 658 | | 15,577 | 951 | 20,894 |
| | OFFICE SUPPLIES / EXPENSE | 290 | | 6,175 | 290 | | 6,946 | 580 | 13,121 |
| | RR DONNELLY | | | 4,097 | | | 4,097 | - | 8,194 |
| | TRAINING | 738 | (291) | 1,298 | 738 | (291) | 1,298 | 893 | 2,596 |
| | TRAVEL - EMPLOYEE | 1,230 | | 15,702 | 1,230 | | 15,702 | 2,460 | 31,404 |
| | TRAVEL - TRUSTEE | 3,135 | | 11,165 | | | 9,034 | 3,135 | 20,199 |
| | TRUSTEE STIPEND | 2,000 | | 10,750 | 3,250 | | 14,500 | 5,250 | 25,250 |
| NON-PERSONNEL/EQUIPMENT TOTAL | | 156,740 | 17,022 | 1,041,045 | 155,569 | 17,022 | 1,026,381 | 346,353 | 2,067,425 |
| PROFESSIONAL SERVICES | | | | | | | | | |
| | ACTUARY | | | | | | | | |
| | CHEIRON, INC | 35,209 | 3,706 | 209,491 | 45,762 | 3,609 | 247,484 | 88,286 | 456,976 |
| | CONSULTING | | | | | | | | |
| | CHOICES | | | - | | | - | - | - |
| | CORTEX APPLIED RESEARCH | 34,832 | | 40,038 | 10,048 | | 35,869 | 44,880 | 75,907 |
| | GRANT THORNTON | 23,755 | | 101,343 | 23,755 | | 101,343 | 202,686 | |
| | KOFF & ASSOCIATES | | | - | | | - | - | - |
| | PENSION BENEFITS INFORMATION | | 975 | 3,900 | | 525 | 2,100 | 1,500 | 6,000 |
| | VANTAGE POINT PHOTOGRAPHY | | | 1,125 | | | - | - | 1,125 |
| | WE'VE GOT YOUR BACK-ERGO CHAIR | | | 300 | | | 300 | - | 600 |
| | LEGAL | | | | | | | | |
| | ICE MILLER | | 3,637 | 12,464 | | 3,731 | 4,356 | 7,368 | 16,821 |
| | REED SMITH | 23,508 | 9,375 | 116,323 | 22,691 | 8,275 | 121,776 | 63,848 | 238,099 |
| | SALTZMAN & JOHNSON | 6,024 | 6,121 | 54,369 | 32,252 | 69 | 95,501 | 44,466 | 149,870 |
| | PENSION ADMINISTRATION SYSTEM | | | | | | | | |
| | LRS - BUSINESS CONTINUANCE PLAN | | | 3,954 | | | 3,954 | - | 7,908 |
| | LRS - WEB HOSTING | 980 | | 11,703 | 980 | | 11,703 | 1,961 | 23,406 |
| | LRS - WEB MAINTENANCE | 191 | | 5,129 | 191 | | 5,129 | 383 | 10,258 |
| | LRS - PG CHECK REQUEST | | | 7,425 | | | 4,785 | - | 12,210 |
| | TEMP AGENCIES | | | | | | | | |
| | TRENDTEC BENEFITS & ACCTG TEMP | 14,618 | | 185,687 | 14,618 | | 185,687 | 29,237 | 371,374 |
| PROFESSIONAL SERVICES TOTAL | | 139,118 | 23,814 | 753,251 | 150,298 | 16,209 | 819,987 | 329,439 | 1,573,238 |
| MEDICAL PROVIDERS/SERVICES | | | | | | | | | |
| | CALIFORNIA MEDLINK | | | 7,375 | | | 5,875 | - | 13,250 |
| | EXAMWORKS | | | 14,575 | 3,850 | 10,725 | 52,450 | 14,575 | 67,025 |
| | SUSAN TIERMAN KROLL, MD | | 1,275 | 55,038 | | 10,944 | 122,464 | 12,219 | 177,501 |
| MEDICAL PROVIDERS/SERVICES TOTAL | | - | 1,275 | 76,988 | 3,850 | 21,669 | 180,789 | 26,794 | 257,776 |
| GRAND TOTAL | | 438,287 | 154,275 | 4,832,301 | 481,652 | 181,013 | 5,359,459 | 1,255,227 | 10,191,760 |

| FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM (Federated System) & POLICE AND FIRE DEPARTMENT RETIREMENT PLAN (P&F Plan) | | | | | | | | | |
|--|------------------------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|------------------------------|--------------------------|
| INVESTMENT EXPENSES AND FEES | | | | | | | | | |
| FOR THE MONTH OF JUNE 30, 2019 | | | | | | | | | |
| MAJOR BUDGET DESCRIPTION | DESCRIPTION | FED MONTHLY | FED JUNE ACCRUAL | FED YTD | P&F MONTHLY | P&F JUNE ACCRUAL | P&F YTD | COMBINED GRAND TOTAL MONTHLY | COMBINED GRAND TOTAL YTD |
| INVESTMENT MANAGERS | | | | | | | | | |
| | 57 STARS | | | - | 47,875 | | 255,036 | 47,875 | 255,036 |
| | ABERDEEN | | | 34,029 | | | 18,434 | - | 52,463 |
| | AMERICAN REALTY CORE | | | 746,772 | | | 1,068,352 | - | 1,815,124 |
| | ARROWMARK | | 25,000 | 106,632 | | 50,000 | 212,864 | 75,000 | 319,496 |
| | ARTISAN PARTNERS LIMITED | | 177,267 | 693,407 | | 293,246 | 1,147,035 | 470,513 | 1,840,442 |
| | BEACH POINT | | | - | 78,036 | | 752,628 | 78,036 | 752,628 |
| | BLACKROCK | 14,681 | 28,718 | 66,659 | 14,659 | 95,000 | 249,010 | 153,058 | 315,669 |
| | BLACKSTONE REAL ESTATE DEBT | | | - | 1,955 | | 19,232 | 1,955 | 19,232 |
| | BREXAN HOWARD LTD | | | - | | | - | - | - |
| | BROOKFIELD ASSET MANAGEMENT | | | - | | | 27,581 | - | 27,581 |
| | BROOKFIELD INFRASTRUCTURE | | | - | 74,847 | | 313,593 | 74,847 | 313,593 |
| | BROOKFIELD SREP | | | - | 88,032 | | 726,045 | 88,032 | 726,045 |
| | CCMP | | | - | | | 305,951 | - | 305,951 |
| | CLARION | 25,197 | | 25,197 | 172,780 | | 297,034 | 197,977 | 322,231 |
| | COLCHESTER | | | - | | | 24,642 | - | 24,642 |
| | COMGEST | 18,817 | 20,000 | 87,725 | 43,792 | 45,000 | 202,012 | 127,609 | 289,736 |
| | COVE STREET CAPITAL | | 38,089 | 143,446 | | 45,672 | 172,242 | 83,761 | 315,688 |
| | CREDIT SUISSE | 48,623 | | 244,437 | 51,093 | | 428,715 | 99,716 | 673,152 |
| | CRESCENT MEZZANINE | | | - | | | 115,608 | - | 115,608 |
| | CRESTLINE | 215 | | 215 | | | - | 215 | 215 |
| | CROSS OCEAN I | | | - | | | 6,506 | - | 6,506 |
| | CROSS OCEAN II | 19,142 | | 100,635 | 95,713 | | 503,184 | 114,855 | 603,819 |
| | DAVIDSON KEMPNER | | | 300,206 | | | 200,138 | - | 500,344 |
| | DE SHAW | 128,987 | | 923,156 | 206,608 | | 1,010,655 | 335,595 | 1,933,811 |
| | DRA ADVISORS (DRA VIII) | | | 239,913 | | | - | - | 239,913 |
| | DRA IX | | | 235,207 | | | 235,207 | - | 470,414 |
| | DRA VI | | | 8,840 | | | - | - | 8,840 |
| | DRA VII | | | 859,188 | | | - | - | 859,188 |
| | FRANCISCO PARTNERS | | | - | | | 222,183 | - | 222,183 |
| | FRANKLIN TEMPLETON | | | - | | | 31,827 | - | 31,827 |
| | GEM REALTY | 28,125 | | 133,063 | 42,188 | | 199,595 | 70,313 | 332,658 |
| | GLOBAL INFRASTRUCTURE III | 101,090 | | 394,505 | 80,874 | | 315,606 | 181,964 | 710,111 |
| | GQG | 27,121 | | 136,043 | 46,180 | | 234,560 | 73,301 | 370,603 |
| | GREAT HILL | | | 22,097 | | | - | - | 22,097 |
| | GSO/SJ PARTNERS | | | 107,147 | | | 107,147 | - | 214,294 |
| | HARBOURVEST IX DOVER ST. | | | - | 56,617 | | 219,229 | 56,617 | 219,229 |
| | HARBOURVEST VII | | | - | | | 16,875 | - | 16,875 |
| | HARBOURVEST VIII | | | - | 41,006 | | 173,136 | 41,006 | 173,136 |
| | KEPOS | 40,943 | | 242,788 | 37,855 | | 199,932 | 78,798 | 442,720 |
| | KEYNES LEV / WADHWANI | | | - | 92,972 | | 194,667 | 92,972 | 194,667 |
| | KSL | | | - | 34,361 | | 502,926 | 34,361 | 502,926 |
| | LIME ROCK | 17,333 | | 228,966 | 32,500 | | 429,309 | 49,833 | 658,275 |
| | MARSHALL WACE | 96,696 | | 296,396 | 190,679 | | 516,891 | 287,375 | 813,286 |
| | MEDLEY | 59,582 | | 277,898 | 59,582 | | 277,898 | 119,164 | 555,796 |
| | NORTHERN TRUST | | 63,945 | 252,850 | | 115,802 | 354,917 | 179,747 | 607,767 |
| | OBERWEIS ASSET MANAGEMENT | | 67,382 | 282,891 | | 122,041 | 517,047 | 189,423 | 799,938 |
| | OCH-ZIFF | | | - | 71,946 | | 377,047 | 71,946 | 377,047 |
| | OCTAGON | 8,895 | | 13,783 | 17,789 | | 27,565 | 26,684 | 41,348 |
| | ORION | | | - | | | 63,194 | - | 63,194 |
| | PANTHEON GLOBAL | 52,416 | | 228,977 | | | - | 52,416 | 228,977 |
| | PANTHEON USA FUND VI | 53,926 | | 237,008 | 37,856 | | 166,380 | 91,782 | 403,388 |
| | PE STRATEGIC PARTNERSHIP | 118,125 | | 472,500 | 105,000 | | 420,000 | 223,125 | 892,500 |
| | PINE RIVER | 1,769 | | 14,894 | 1,682 | | 14,161 | 3,451 | 29,056 |
| | PINE RIVER VOLATILITY ARBITRAGE | 20,210 | | 110,924 | 31,824 | | 133,914 | 52,033 | 244,839 |
| | RHUMBLINE ADVISERS | | | 3,844 | | | 12,691 | - | 16,535 |
| | RUSSELL INVESTMENTS | | | 131,815 | | | 200,385 | - | 332,200 |
| | SHORELINE CHINA VALUE | | | - | | | 130,427 | - | 130,427 |
| | SYMPHONY | | | - | | | 310,445 | - | 310,445 |
| | TA REALTY | | | - | | | 112,790 | - | 112,790 |
| | TCW | | | - | 3,434 | | 19,164 | 3,434 | 19,164 |
| | TEMPO JD CAPITAL | 36,255 | | 277,859 | 58,503 | | 343,227 | 94,757 | 621,086 |
| | TORCHLIGHT | | | 551,372 | | | 551,372 | - | 1,102,744 |
| | TPG | | | - | | | 31,740 | - | 31,740 |
| | TPG CAPITAL | | | - | | | 193,159 | - | 193,159 |
| | TRISTAN EPIISO 3 | | | - | 17,256 | | 87,915 | 17,256 | 87,915 |
| | TRISTAN EPIISO 4 | 42,666 | | 513,593 | 59,076 | | 714,791 | 101,741 | 1,228,383 |
| | TRISTAN EPIISO 5 | | | - | 115,611 | | 115,611 | 115,611 | 115,611 |
| | VOYA INVESTMENT MANAGEMENT | | | 159,063 | | | 140,828 | - | 299,891 |
| | WHITE OAK | 62,716 | 41,686 | (77,473) | 61,102 | 41,686 | 15,762 | 207,191 | (61,711) |
| INVESTMENT MANAGERS TOTAL | | 1,023,529 | 462,087 | 9,828,465 | 2,171,281 | 808,447 | 16,988,015 | 4,465,345 | 26,816,479 |
| INVESTMENT CONSULTANTS | | | | | | | | | |
| | ALBOURNE AMERICA | 20,000 | 20,000 | 240,000 | 20,000 | 20,000 | 240,000 | 80,000 | 480,000 |
| | MEKETA INVESTMENT GROUP | 85,000 | | 340,000 | 85,000 | | 340,000 | 170,000 | 680,000 |
| | RCI APP I | | | 12,500 | | | 12,500 | - | 25,000 |
| INVESTMENT CONSULTANTS TOTAL | | 105,000 | 20,000 | 592,500 | 105,000 | 20,000 | 592,500 | 250,000 | 1,185,000 |
| CUSTODIAN BANK | | | | | | | | | |
| | STATE STREET | | 368,074 | 524,171 | | 77,173 | 316,824 | 445,247 | 840,995 |
| | CUSTODIAN BANK TOTAL | - | 368,074 | 524,171 | - | 77,173 | 316,824 | 445,247 | 840,995 |
| INVESTMENT LEGAL FEES | | | | | | | | | |
| | HANSON BRIDGETT | 2,942 | 20,370 | 94,544 | 7,681 | 26,967 | 90,684 | 57,961 | 185,229 |
| | REED SMITH | 328 | | 983 | 328 | | 3,144 | 655 | 4,127 |
| | INVESTMENT LEGAL FEES TOTAL | 3,270 | 20,370 | 95,527 | 8,008 | 26,967 | 93,828 | 58,616 | 189,355 |
| OTHER INVESTMENTS FEES | | | | | | | | | |
| | DELOITTE & TOUCHE | | | 4,400 | | | 4,400 | - | 8,800 |
| | PWC | | | 6,090 | | | - | - | 6,090 |
| | SEI | | 3,862 | 12,765 | | 3,862 | 12,771 | 7,723 | 25,537 |
| | OTHER | | | - | 157 | | 157 | 157 | 157 |
| OTHER INVESTMENTS FEES TOTAL | | - | 3,862 | 23,255 | 157 | 3,862 | 17,328 | 7,880 | 40,583 |
| GRAND TOTAL | | 1,131,799 | 874,393 | 11,063,918 | 2,284,446 | 936,449 | 18,008,495 | 5,227,087 | 29,072,413 |

| POLICE & FIRE PLAN BUDGET SUMMARY FOR THE MONTH OF JUNE 30, 2019 | | | | | | | |
|--|---|--|--|-------------------------------------|---|--|---|
| DESCRIPTION | 2018-2019 MONTHLY ACTUAL & ACCRUAL EXPENSES | 2018-2019 MONTHLY MODIFIED BUDGET | 2018-2019 MONTHLY (OVER)/ UNDER BUDGET | MONTHLY % REMAINING IN BUDGET | 2018-2019 STATE STREET MV AS OF JUNE 2019 | MONTHLY MODIFIED BUDGET TO STATE STREET MV OF PLAN ASSETS IN BPS | 2018-2019 MONTHLY ACTUALS TO STATE STREET MV OF PLAN ASSETS IN BPS |
| INVESTMENT EXPENSE | \$ 3,220,895 | N/A | N/A | | 3,783,029,777 | | |
| PERSONNEL SERVICES | 298,048 | 314,833 | 16,785 | 5% | | 1 | 1 |
| NON-PERSONNEL & EQUIPMENT | 172,591 | 109,333 | (63,257) | -58% | | 0 | 0 |
| PROFESSIONAL SERVICES - OTHER | 166,507 | 78,250 | (88,257) | -113% | | 0 | 0 |
| MEDICAL PROVIDERS/SERVICES | 25,519 | 19,167 | (6,352) | -33% | | 0 | 0 |
| GRAND TOTAL (excluding investment expenses) | \$ 662,665 | \$ 521,583 | \$ (141,081) | | | | |
| DESCRIPTION | 2018-2019 ANNUAL ACTUAL & ACCRUAL EXPENSES TO DATE | 2018-2019 ANNUAL MODIFIED BUDGET | 2018-2019 ANNUAL (OVER)/ UNDER BUDGET | % OF BUDGET REMAINING | 2018-2019 STATE STREET MV AS OF JUNE 2019 | 2018-2019 ANNUAL MODIFIED BUDGET TO STATE STREET MV OF PLAN ASSETS IN BPS | 2018-2019 YTD ACTUALS TO STATE STREET MV OF PLAN ASSETS IN BPS |
| INVESTMENT EXPENSE | \$ 18,008,495 | N/A | N/A | | 3,783,029,777 | | |
| PERSONNEL SERVICES | 3,332,302 | 3,778,000 | 445,698 | 12% | | 10 | 9 |
| NON-PERSONNEL & EQUIPMENT | 1,026,381 | 1,312,000 | 285,619 | 22% | | 3 | 3 |
| PROFESSIONAL SERVICES - OTHER | 819,987 | 939,000 | 119,013 | 13% | | 2 | 2 |
| MEDICAL PROVIDERS/SERVICES | 180,789 | 230,000 | 49,211 | 21% | | 1 | 0 |
| GRAND TOTAL (excluding investment expenses) | \$ 5,359,459 | \$ 6,259,000 | \$ 899,541 | | | | |
| FEDERATED CITY EMPLOYEE PLAN BUDGET SUMMARY FOR THE MONTH OF JUNE 30, 2019 | | | | | | | |
| DESCRIPTION | 2018-2019 MONTHLY ACTUAL & ACCRUAL EXPENSES | 2018-2019 MONTHLY MODIFIED BUDGET | 2018-2019 MONTHLY (OVER)/ UNDER BUDGET | MONTHLY % REMAINING IN BUDGET | 2018-2019 STATE STREET MV AS OF JUNE 2019 | 2018-2019 MONTHLY MODIFIED BUDGET TO STATE STREET MV OF PLAN ASSETS IN BPS | 2018-2019 MONTHLY ACTUALS TO STATE STREET MV OF PLAN ASSETS IN BPS |
| INVESTMENT EXPENSE | \$ 2,006,192 | N/A | N/A | | 2,424,367,025 | | |
| PERSONNEL SERVICES | 254,594 | 278,333 | 23,740 | 9% | | 1 | 1 |
| NON-PERSONNEL & EQUIPMENT | 173,762 | 107,250 | (66,512) | -62% | | 0 | 1 |
| PROFESSIONAL SERVICES - OTHER | 162,932 | 80,333 | (82,598) | -103% | | 0 | 1 |
| MEDICAL PROVIDERS/SERVICES | 1,275 | 17,333 | 16,058 | 93% | | 0 | 0 |
| GRAND TOTAL (excluding investment expenses) | \$ 592,562 | \$ 483,250 | \$ (109,312) | | | | |
| DESCRIPTION | 2018-2019 ANNUAL ACTUAL & ACCRUAL EXPENSES TO DATE | 2018-2019 ANNUAL MODIFIED BUDGET | 2018-2019 ANNUAL (OVER)/ UNDER BUDGET | % OF BUDGET REMAINING | 2018-2019 STATE STREET MV AS OF JUNE 2019 | 2018-2019 ANNUAL MODIFIED BUDGET TO STATE STREET MV OF PLAN ASSETS IN BPS | 2018-2019 YTD ACTUALS TO STATE STREET MV OF PLAN ASSETS IN BPS |
| INVESTMENT EXPENSE | \$ 11,063,918 | N/A | N/A | | 2,424,367,025 | | |
| PERSONNEL SERVICES | 2,961,017 | 3,340,000 | 378,983 | 11% | | 14 | 12 |
| NON-PERSONNEL & EQUIPMENT | 1,041,045 | 1,287,000 | 245,955 | 19% | | 5 | 4 |
| PROFESSIONAL SERVICES - OTHER | 753,251 | 964,000 | 210,749 | 22% | | 4 | 3 |
| MEDICAL PROVIDERS/SERVICES | 76,988 | 208,000 | 131,013 | 63% | | 1 | 0 |
| GRAND TOTAL (excluding investment expenses) | \$ 4,832,301 | \$ 5,799,000 | \$ 966,699 | | | | |
| POLICE & FIRE DEPARTMENT RETIREMENT PLAN TRAVEL SUMMARY FOR THE MONTH OF JUNE 30, 2019 | | | | | | | |
| Staff Member Travel | Amount | Status | | | | | |
| Alexander-CALAPRS-04/26/19 | \$ 63 | Completed | | | | | |
| Alexander-CALAPRS-06/11/18 | \$ 97 | Completed | | | | | |
| Kwon-Boston DD-11/12/18 | \$ 147 | Completed | | | | | |
| Pena-CALAPRS-06/21/19 | \$ 63 | Completed | | | | | |
| Prabhu-Austin DD-05/08/19 | \$ 181 | Completed | | | | | |
| Prabhu-Roundtable IL-07/10/19 | \$ 450 | Completed | | | | | |
| Schaefer-CALAPRS-06/06/19 | \$ 131 | Completed | | | | | |
| Schaefer-CALAPRS-06/11/19 | \$ 49 | Completed | | | | | |
| Schaefer-CALAPRS-07/23/19 | \$ 49 | Completed | | | | | |
| | \$ 1,230 | | | | | | |
| Trustee Member Travel | Amount | Status | | | | | |
| FEDERATED CITY EMPLOYEE PLAN TRAVEL SUMMARY FOR THE MONTH OF JUNE 30, 2019 | | | | | | | |
| Staff Member Travel | Amount | Status | | | | | |
| Alexander-CALAPRS-04/26/19 | \$ 63 | Completed | | | | | |
| Alexander-CALAPRS-06/11/18 | \$ 97 | Completed | | | | | |
| Kwon-Boston DD-11/12/18 | \$ 147 | Completed | | | | | |
| Pena-CALAPRS-06/21/19 | \$ 63 | Completed | | | | | |
| Prabhu-Austin DD-05/08/19 | \$ 181 | Completed | | | | | |
| Prabhu-Roundtable IL-07/10/19 | \$ 450 | Completed | | | | | |
| Schaefer-CALAPRS-06/06/19 | \$ 131 | Completed | | | | | |
| Schaefer-CALAPRS-06/11/19 | \$ 49 | Completed | | | | | |
| Schaefer-CALAPRS-07/23/19 | \$ 49 | Completed | | | | | |
| | \$ 1,230 | | | | | | |
| Trustee Member Travel | Amount | Status | | | | | |
| Castellano-CALAPRS-06/07/19 | \$ 135 | Completed | | | | | |
| Castellano-CALAPRS-08/26/19 | \$ 3,000 | Scheduled | | | | | |
| | \$ 3,135 | | | | | | |