



BOARD OF ADMINISTRATION

City Hall
Wing Rooms 118-120
200 East Santa Clara
Street,
San Jose, CA 95113

Meeting Agenda - Draft

Federated City Employees' Retirement System Board Retreat

Thursday, September 19, 2019

8:30 AM

City Hall Wing Rooms 118-120

BOARD MEMBERS

Matt Loesch, Chair
Jay Castellano, Vice Chair
Anurag Chandra, Trustee
Qianyu Sun, Trustee
Elaine Orr, Trustee
Trustee, Vacant
Trustee, Vacant

CITY COUNCIL LIAISON TO THE BOARD

Dev Davis

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

CALL TO ORDER AND ROLL CALL

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate at (408) 794-1000 as soon as possible, but at least three business days before the meeting.

ORDERS OF THE DAY

AGENDA

1. Discuss a roadmap to the potential bifurcation of Tier 1 and Tier 2 benefits including the development of asset management plans for both Tiers.
2. Discuss capital market expectations and potential impacts on plan funded status, including the discussion of existing new policies/principles that would be employed in responding/reacting to a significant change in funding status. Include discussion of how Tier 1 and Tier 2 bifurcation would impact policies and responses.
3. Establishing a process for developing and approving annual Board work plan.

FUTURE AGENDA ITEMS

PUBLIC COMMENTS

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Office of Retirement Services, 1737 N. First Street, Suite 600, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.