



# Memorandum

**TO:** Police and Fire Department Retirement Plan  
Board of Administration

**FROM:** Ron Kumar

**SUBJECT:** Report out of Closed Session - Investments

**DATE:** July 25, 2019

Approved

Date

7/25/19

## Informational

At the December 5, 2013 meeting, the Board of Administration for the Police and Fire Department Retirement Plan ("Board") approved delegating authority of certain investment activities from the Board to the Investment Committee ("IC"). The Board delegated to the IC authority to approve investments up to \$75,000,000 where all members of the IC unanimously agreed. The following investment manager recommendations were approved by the IC or the Board at the meetings indicated.

Manager	GIP IV
Meeting Date	2/26/2019 IC Meeting
Asset Class	Infrastructure
Approved Amount	\$6.0 mm
Contract Date	4/26/2019
Motion/Second	Griarte/Gardanier
Vote:	(4-0-0)
Gardanier	Yes
Griarte	Yes
Oswal	Yes
Sunzeri	Yes

Manager	Neuberger Berman
Meeting Date	6/6/2019 Board Meeting
Asset Class	Private Equity
Approved Amount	\$65.0 mm
Contract Date	6/27/2019
Motion/Second	Griarte/Menon
Vote:	(7-0-2)
Gardanier	Yes
Griarte	Yes
Lanza	Yes
Menon	Yes
Muyo	Yes
Oswal	Yes
Santos	Yes
Sunzeri	Absent
Vado	Absent

Ron Kumar  
Investment Ops Supervisor