



Memorandum

TO: Board of Administration for the
Police & Fire Retirement Plan

FROM: Roberto L. Peña

SUBJECT: Cortex Applied Research, Inc.,
Agreement for FY 19-20

DATE: July 24, 2019

RECOMMENDATION

Discussion and action on authorizing the Secretary to negotiate and execute an Agreement among the Board of Administration for the Police & Fire Retirement Plan and Cortex Applied Research Inc. for Board Governance related services for an amount not to exceed \$45,000 for the period of July 1, 2019 to June 30, 2020.

BACKGROUND

Cortex Applied Research Inc. has served as the Board's governance consultant since May 2016. Their current contract term expired on June 30, 2019. This contract covers costs for Board related governance work requested by the Board.

Roberto L. Peña, CEO
Office of Retirement Services