

June 14, 2019

Mr. Vincent Sunzeri Chair, Police and Fire Department Retirement Plan Board of Administration c/o Roberto L. Peña, Chief Executive Officer Office of Retirement Services 1737 North First Street, Suite 600 San José, California 95112

Sent via email: roberto.pena@sanjoseca.gov

Dear Mr. Sunzeri:

Pursuant to Penal Code § 933.05(f), the 2018-2019 Santa Clara County Civil Grand Jury is transmitting to you its Final Report, San José - Unfunded Pension Liabilities.

Penal Code § 933.05(f) states the following:

A grand jury shall provide to the affected agency a copy of the portion of the grand jury report relating to that person or entity two working days prior to its public release and after the approval of the presiding judge. No officer, agency, department or governing body of a public agency shall disclose any contents of the report prior to the public release of the final report. Leg. H. 1996 ch. 1170, 1997 ch. 443.

This report will be made public and released to the media on Wednesday, June 19, 2019, at 4 pm. If you have any questions, please contact Britney Huelbig, Deputy Manager for the Civil Grand Jury, at: (408) 882-2721.

Sincerely,

John Pedersen

Foreperson

2018-2019 Civil Grand Jury

Encl.: San José - Unfunded Pension Liabilities