

# *PRINCIPLES OF PENSION GOVERNANCE*

A COURSE FOR TRUSTEES



*The Crane, An Age-Old  
Symbol Of Long Life*

*Sponsored By*



*to be held at the*

*Pepperdine University  
Villa Graziadio Executive Center*

*August 26-29, 2019*

## ***PRINCIPLES OF PENSION GOVERNANCE***

A Course For Trustees

### **A COURSE FOR TRUSTEES**

#### **CALAPRS' MISSION**

*"CALAPRS sponsors educational forums for sharing information and exchanging ideas among Trustees and staff to enhance their ability to administer public pension benefits and manage investments consistent with their fiduciary duty."*

#### **ABOUT THE COURSE**

Public Pension Fund Trustees bear a heavy fiduciary burden. On a cumulative basis, California's Constitution holds our members' **350** Trustees accountable for the stewardship of more than **\$450** Billion in retirement fund assets. **40** California public pension systems belong to CALAPRS. Over the past ten years, Trustees of our member retirement systems have participated in this unique training program presented exclusively for California public retirement system board members. This training focuses on the practical aspects of our Trustees' duties.

Now in its second year at the Pepperdine University Executive Center, adjacent to Pepperdine's graduate schools, CALAPRS continues to offer the same high-caliber coursework and faculty it has offered for the past twenty years on the Stanford University campus.

#### **WHO SHOULD ATTEND?**

The course is for Trustees. Attendance is recommended within the first year after assuming office. Experienced Trustees will use the program as a comprehensive refresher course.

For more experienced Trustees, the Advanced Principles of Pension Governance course at UCLA is suggested. This course is a pre-requisite for admission to the UCLA course.

#### **WHY ATTEND?**

- To gain insight into public pension policy issues
- To discuss alternative solutions to common problems
- To understand the complexities involved in administering public pension plans
- To appreciate the differences and similarities among California public pension plans
- To network with other Trustees and pension professionals
- To increase familiarity with pension terminology and concepts
- To receive the ethics training required for new Trustees

#### **FACULTY**

The Course will be taught by public pension practitioners, including Trustees, Consultants, Actuaries, Investment Managers, Attorneys & Administrators.

#### **THE CURRICULUM COMMITTEE**

*Principles of Pension Governance* is managed by CALAPRS' Curriculum Committee led by the course Dean: Julie Wyne, Chief Executive Officer, Sonoma County Employees' Retirement Association.

#### **LOGISTICS**

California Association of Public Retirement Systems:

Kerry Parker, Administrator

Alison Trejo, Administrator

Chezka Solon, Meeting Manager

## ***PRINCIPLES OF PENSION GOVERNANCE***

### **A Course For Trustees**

#### **THE CURRICULUM**

Each participant must attend the full 3 days of intensive training. Sessions combine team teaching, case studies and mock board problem solving. All course materials are based on actual California public pension fund law, policies, practices and problems.

The *Wednesday Evening Case Study* will provide practical experience in a disability hearing. The *Thursday Evening Session* will consist of a 90-minute **TEAM CASE STUDY** to resolve significant Board of Retirement issues.

#### **MONDAY – AUGUST 26**

6:00 PM      *Reception & Dinner*

7:30 PM      **Introductions and Course Overview**

#### **TUESDAY – AUGUST 27**

8:00 AM      **Fiduciary Duty and Sound Decision Making**

**How a Board Should Function**

**Benefits Provided and the Board's Role**

**Key Issues in Disability Retirement**

5:30 PM      *Reception & Dinner*

6:30 PM      **Case Study: Disability Hearing**

#### **WEDNESDAY – AUGUST 28**

8:00 AM      **Addressing Pension Liabilities**

**Investment Policy Basics**

**Overseeing the Investment Program**

5:45 PM      *Networking Dinner*

6:30 PM      **Stakeholder Case Study**

#### **THURSDAY – AUGUST 29**

8:00 AM      **Required Ethics Training for Public Fund Trustees**

**Course Summary**

11:30 AM      *Certificate Luncheon* and **Final Course Evaluation**

#### **CERTIFICATE OF COMPLETION**

Participants who successfully complete the course will receive a Certificate of Completion as well as a Certificate for completion of the AB1234 Ethics in Public Service. Trustees must attend all sessions to receive a completion certificate, at the discretion of the course faculty, and attendees who do not complete the course may return the following year to make up missed sessions at no additional charge.

#### **LOCATION & LODGING**

The program and lodging will be located at Villa Graziadio Executive Center, Pepperdine University, 24255 Pacific Coast Highway, Malibu, CA 90263. Lodging will be provided on campus for the nights of August 26, 27, and 28 and will be arranged by CALAPRS as part of the course for all participants. Meals will also be provided beginning with dinner on August 26 and ending with lunch on August 29.

#### **ENROLLMENT**

Minimum 20, Maximum 34 Trustees.

#### **APPLICATION & TUITION**

All applications must be received no later than **JUNE 14, 2019**. Unsigned applications will be returned to the sender for signature. Accepted applicants will be notified via email the week of **JUNE 17, 2019**. Tuition of \$3,000 (includes lodging, meals and materials) must be paid no later than **AUGUST 2, 2019**.