

**FEDERATED RETIREMENT PLAN**  
**ATTACHMENT D - TRAVEL CONTENT REPORT GUIDELINES**  
**BOARD MEMBER TRAVEL/EDUCATIONAL EVALUATION**

*Adopted: May 6, 2010*

Report Date: 5/14/2019

Board Member Name: Anurag Chandra

Conference/Seminar Title Raise Conference

Location: San Francisco

Date(s): 5/9/2019

Travel Category:

Fiduciary responsibilities  
 Actuarial Science  
 Pension law  
 Asset Allocation  
 Real estate investing  
 Equity and security investing  
 International Investing  
 Pension Plan Administration

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Brief summary of information and knowledge gained:

Over 50 small VC funds presented. Gained insights into small fund strategies, return profile, best practices, etc.

Met with other LPs to learn their approach to small venture capital fund investing

Evaluation of the event:

This is a good event. Lots of interactions and ability to see many funds in one setting.

The bonus is getting to speak with other LPs.

Recommendation concerning future attendance:

Worth having a staff member attend next year to see the landscape of smaller funds (smaller funds outperform larger funds consistently in VC)

Other comments: