

- The table below shows a comparison of pension plan universe returns and a 60/40 index blend. The index blend is gross of fees (though passive fees would be quite low).

	10 years ending 12/31/18 (%)	10 years ending 6/30/18 (%)	10 years ending 12/31/07 (%)	20 years ending 12/31/18 (%)	1/31/94 - 12/31/18 (%)
San Jose Federated City Employees' Retirement System	6.0	4.1	8.3	5.0	6.4
<i>Federated Policy Benchmark</i>	6.7	5.0	7.7	5.1	6.7
<i>Federated Investable Benchmark Portfolio</i>	6.0	4.1	--	--	--
DB Plans > \$1 Billion Net Peer Universe	8.2	6.1	7.4	5.4	5.4
<i>Number of Plans</i>	186	45	64	98	98
60% MSCI ACWI/40% BBg Barclays Global Aggregate	5.4	4.1	7.0	4.4	4.4