

RESOLUTION NO. 4728

**RESOLUTION OF THE BOARD OF ADMINISTRATION FOR
THE POLICE AND FIRE DEPARTMENT RETIREMENT PLAN
ADOPTING A REVISED INVESTMENT POLICY STATEMENT**

WHEREAS, Section 3.36.540 of the San José Municipal Code authorizes the Board of Administration for the Police and Fire Department Retirement Plan (“Board”) to invest and reinvest the monies of the Retirement Fund; and

WHEREAS, Section 3.36.530 of the San José Municipal Code authorizes the Board to adopt an investment resolution or resolutions containing detailed guidelines, consistent with Section 3.36.540 and

WHEREAS, on May 2, 1996, the Board adopted Resolution No. 2213 adopting the Board’s Investment Policy Statement; and

WHEREAS, since February 5, 1998, the Board has adopted multiple additional resolutions to adopt various amendments to the Investment Policy Statement; and

WHEREAS, the Board now desires to adopt a revised Investment Policy Statement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
ADMINISTRATION FOR THE POLICE AND FIRE DEPARTMENT RETIREMENT
PLAN:**

1. The Board hereby adopts the investment policy set forth in Attachment A, which is entitled “San Jose Police and Fire Department Retirement Plan Investment Policy Statement” and is attached to and incorporated herein, to govern the investment of monies of the Police and Fire Department Retirement Plan.
2. This Resolution supersedes prior Board Resolution Nos. 2213, 2370, 2469, 2557, 2578, 2739, 3079, 3179, 3798, 3802, 3952, and 4314.

ADOPTED this 4th day of April 2019, by the following vote:

AYES:

NOES:

ABSENT:

VINCENT SUNZERI, Chairperson

ATTEST:

ROBERTO L. PEÑA , Secretary