



# BOARD OF ADMINISTRATION

City Hall  
Wing Rooms 118-120  
200 East Santa Clara  
Street,  
San Jose, CA 95113

## Meeting Minutes - Final Joint - Personnel Committee

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Thursday, August 23, 2018

11:00 AM

1737 N. First Street, Suite 580  
5th Floor Board Room  
San Jose, CA 95112

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### *Police & Fire Committee Members*

*Vincent Sunzeri, Chair*

*Nick Muyo*

*Stephen Brennan*

### *Federated Committee Members*

*Marty Dirks, Vice Chair*

*Matt Loesch*

*Anurag Chandra*

### **COUNSEL**

*Harvey Leiderman, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

The Joint Personnel Committee met on Thursday, August 23, 2018 at the Office of Retirement Services, 1737 N. First Street, 5th Floor Board Room, San Jose, CA. The meeting was called to order at 10:59 by Trustee Sunzeri.

**Staff Present:** Roberto Peña, Linda Alexander, Michelle San Miguel, Marti Zarate

**Others Present:** None

**Present** 5 - Matt Loesch, Nick Muyo, Martin Dirks, Vincent Sunzeri, and Anurag Chandra

### **CALL TO ORDER AND ROLL CALL**

### **AGENDA**

### **.ORDERS OF THE DAY**

### **NEW BUSINESS**

1. Approval of the June 7, 2018 Joint Personnel Committee Minutes.

A motion was made to approve the Minutes of the June 7, 2018 Joint Personnel Committee meeting.

Approved. (M.S.C. Loesch/Dirks 6-0-0)

2. Discussion and action on the amended cost proposal for Koff & Associates compensation study as a result of the CEO and other Investment professional positions at the Office of Retirement Services (ORS).

**CEO Peña gave an overview of the past process, recommended approval of the request and answered questions from the Committee.**

**A motion was made to approve the amended cost proposal leaving the decision whether to use it or not at the CEO's discretion based on today's discussion.**

**Approved. (M.S.C. Loesch/Muyo 6-0-0)**

3. Discussion of results of Investment Professionals.

**Before the discussion on this item commenced, Trustee Loesch requested to have the attachments for this item merged into only one document instead of several attachments. A lengthy discussion by the Committee ensued regarding the results of the Investment Professionals.**

**CEO Peña will clarify numbers with Katie Kaneko on attachments B1 & B2. He will bring the current salary range for Senior Investment Officer and a copy of the City contract with CalPERS to the next meeting. There was no action needed for this item.**

4. Discussion on developing a Performance Evaluation process/metrics for the CEO and CIO.

**The Committee discussed developing a Performance Evaluation process and metrics for the CEO and CIO. There was no action needed for this item.**

**A proposed agenda item for the next meeting is an update on this item.**

### **Adjournment**

**The meeting adjourned at 12:18 p.m.**

**Minutes Recorded, Prepared and Respectfully submitted by,**

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**Roberto L. Peña, CEO, Office of Retirement Services**