

# Memorandum

**TO: Board of Administrations for the  
Police and Fire Retirement Plan  
and the FCERS**

**FROM: Barbara Hayman**

**SUBJECT: 2<sup>nd</sup> Amendment to Levi, Ray & Shoup  
Pensiongold V2 Maintenance & Support  
Agreement.**

**Date: September 12, 2018**

**APPROVED:** *J - Russell*

**DATE:** *9/12/18*

## RECOMMENDATION

Authorize the Secretary to negotiate and execute the 2nd amendment to the Maintenance and Support agreement with Levi, Ray & Shoup (LRS) to modify the payment terms from Annual to Monthly, no additional funds required.

## BACKGROUND

The Boards established a Support and Maintenance agreement with LRS in 1998 when Pensiongold Version 2 was implemented in November 1998. The 1st amendment to the agreement, executed in November 2001, added Web Member Services to the agreement, which is the member online portal.


The current Pension Administration System (PAS) Implementation will be replacing the old Pensiongold Version 2 application. The new Pensiongold Version 3 application is scheduled to go live on February 1, 2019, after which date ORS will no longer need Support and Maintenance for Pensiongold Version 2.

## ANALYSIS

The coverage period for the Pensiongold Version 2 Maintenance and Support is November 1st to October 31. The current payment terms is for one annual payment, invoiced in the month preceding the start of the new coverage period. Given the existing Pensiongold V2 system is planned to be replaced in February 2019, ORS will not need the full year of Version 2 Support. ORS would normally be billed for the annual amount in early September but since Version 3 is due to be finished prior to October 31, 2019 ORS would like to execute an amendment to the payment terms in the current agreement to be invoiced on a monthly basis until the go-live of Pensiongold Version 3. Consequently, commencing on November 1, 2018, ORS shall be invoiced monthly, rather than annually.

## CONCLUSION

The existing Pensiongold V2 system is planned to be replaced in February 2019, ORS will not need the full year of Version 2 Support. ORS would like to execute an amendment to the payment terms in the current agreement to be invoiced on a monthly basis until the go-live of Pensiongold Version 3. No additional funds are required.

  
Barbara Hayman  
Department Information Technology Manager