



# BOARD OF ADMINISTRATION

1737 N. First Street, Suite  
580 5th Floor Board Room,  
San Jose, CA 95112

## Meeting Minutes - Final Federated Investment Committee

Wednesday, May 30, 2018

11:00 AM

1737 N. First Street, Suite 580 5th Floor  
Board Room, San Jose, CA 95112

*Anurag Chandra, Chair*  
*Matt Loesch, Trustee*  
*Kurt Billick, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*  
*Prabhu Palani, Chief Investment Officer*

### CALL TO ORDER AND ROLL CALL

The Federated Investment Committee met on Wednesday, May 30, 2018 at the Retirement Services Board Room, 1737 N. First Street, Suite 580, San Jose, California 95112. Chair Chandra of the Federated Investment Committee called the meeting to order at 11:00 a.m.

Present 3 - Matt Loesch, Anurag Chandra, and Kurt Billick

Retirement Staff Present: Roberto L. Peña, Prabhu Palani, Brian Starr, Jay Kwon, Dhinesh Ganapathiappan, Ron Kumar, Allain Mallari.

Also Present: Laura Wirick, Meketa Investment Group; Hannah Schriener, Meketa Investment Group; Chris Theodor, Meketa Investment Group; Ed Hoffman, Verus Investments.

### • ORDERS OF THE DAY

The following changes were made to the Orders of the Day:

Waived sunshine on items 4, 5, and 6.

A motion was made to approve the Orders of the Day.

Approved. ( M.S.C. Loesch/Billick 3-0-0). The motion passed unanimously.

### CLOSED SESSION

The committee entered into Closed Session at 11:01 a.m.

1. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (2 investments).

**OPEN SESSION**

The Committee reconvened into Open Session at 11:31 a.m. There was no report out of Closed Session.

2. Approval of Minutes of the April 24, 2018 Federated Investment Committee Meeting.

This Item was approved

3. Approval of Minutes of the April 24, 2018 Joint Investment Committee Meeting.

This Item was approved

4. Discussion and action of Asset Allocation by Staff and Meketa.

This Item was approved

**COMMUNICATION**

5. 1st Quarter 2018 Performance Report for the Pension Plan by Meketa Investment Group.

This Item was noted and filed

6. 1st Quarter 2018 Performance Report for the Health Care Trust by Meketa Investment Group.

This Item was noted and filed

• **ADJOURNMENT**

The meeting adjourned at 12:31 p.m.

**APPROVED:**



**ROBERTO L. PEÑA, CEO**  
**OFFICE OF RETIREMENT SERVICES**