RESOLUTION NO. 9135

RESOLUTION OF THE BOARD OF ADMINISTRATION FOR THE SAN JOSE FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM ADOPTING A REVISED INVESTMENT POLICY STATEMENT

WHEREAS, Section 3.28.350 of the San José Municipal Code authorizes the Board of Administration for the San Jose Federated City Employees' Retirement System ("Board") to invest and reinvest the monies of the Federated Retirement Fund; and

WHEREAS, Section 3.28.355 of the San José Municipal Code authorizes the Board to adopt an investment resolution or resolutions containing detailed guidelines, consistent with Section 3.28.350; and

WHEREAS, on September 11, 1997, the Board adopted Resolution No. 3410 adopting the Board's Investment Policy Statement to govern the investment of monies of the Federated Retirement System; and

WHEREAS, since June 11, 1998, the Board has adopted multiple additional resolutions to adopt various amendments to the Investment Policy Statement; and

WHEREAS, the Board now desires to adopt a revised Investment Policy Statement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ADMINISTRATION FOR THE SAN JOSE FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM:

1. The Board hereby adopts the Investment Policy Statement – San José Federated City Employees' Retirement System as set forth in Attachment A, which is attached to and incorporated herein by this reference.

2. This Resolution supersedes prior Board Resolutions No. 3410, 3506, 3715, 3868, 5122, 5329, 5496, 5547, 5810, 5929, 6115, 6430, 6582, 6713, 6792, 7428, 8028, 8568, 8942, 9104, 9111, 9122, 9126 and 9134.

ADOPTED this 17th day of September 2026, by the following vote:

AYES:

NOES:

ABSENT:

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SPENCER HOROWITZ, Chairperson

ATTEST:

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JOHN FLYNN, Secretary