RESOLUTION NO. 4854

RESOLUTION OF THE BOARD OF ADMINISTRATION FOR THE POLICE AND FIRE DEPARTMENT RETIREMENT PLAN ADOPTING A REVISED INVESTMENT POLICY STATEMENT

WHEREAS, Section 3.36.540 of the San José Municipal Code authorizes the Board of Administration for the Police and Fire Department Retirement Plan ("Board") to invest and reinvest the monies of the Retirement Fund; and

WHEREAS, Section 3.36.530 of the San José Municipal Code authorizes the Board to adopt an investment resolution or resolutions containing detailed guidelines, consistent with Section 3.36.540 and

WHEREAS, on May 2, 1996, the Board adopted Resolution No. 2213 adopting the Board's Investment Policy Statement; and

WHEREAS, since February 5, 1998, the Board has adopted multiple additional resolutions to adopt various amendments to the Investment Policy Statement; and

WHEREAS, the Board now desires to adopt a revised Investment Policy Statement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ADMINISTRATION FOR THE POLICE AND FIRE DEPARTMENT RETIREMENT PLAN:

1. The Board hereby adopts the investment policy set forth in Attachment A, which is entitled "San Jose Police and Fire Department Retirement Plan Investment Policy Statement" and is attached to and incorporated herein, to govern the investment of monies of the Police and Fire Department Retirement Plan.

2. This Resolution supersedes prior Board Resolution Nos. 2213, 2370, 2469, 2557, 2578, 2739, 3079, 3179, 3798, 3802, 3952, 4314, 4728, 4825, 4831, 4836, 4837, 4847 and 4853.

ADOPTED this 16th day of September 2026, by the following vote:

AYES:

NOES:

ABSENT:

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ANDREW GARDANIER, Chairperson

ATTEST:

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JOHN FLYNN, Secretary