POLICE AND FIRE RETIREMENT PLAN / FEDERATED RETIREMENT PLAN
BOARD MEMBER TRAVEL / EDUCATIONAL EVALUATION

Report Date: **September 7, 2026**

Board Member Name: Gretchen Flicker

Conference/Seminar: CALAPRS Principles of Pension Governance

Location: Santa Barbara, CA

Dates: August 24 – 27, 2026

Travel Category:

- [x] Fiduciary responsibilities
- [x] Pension law
- [ ] Real estate investing
- [ ] International Investing
- [x] Actuarial Science
- [x] Asset Allocation
- [ ] Equity and security investing
- [x] Pension Plan Administration

Brief Summary of Information and Knowledge Gained:

History and legal structure of pension plans, benefits structure, and disability claims, actuarial assumptions and valuations, plan risks, trustee role as fiduciaries, board vs staff roles.

Evaluation of the Event:

Great event, focused on what we need to know and understand to understand our role as trustees and how to be effective trustees. Liked the focus on trustees and our skills, as well as building connections with fellow trustees across different plans.

Recommendation Concerning Future Attendance:

I would recommend this for all trustees to attend first as a new trustee and then periodically as a refresher.

Other Comments: