POLICE AND FIRE RETIREMENT PLAN / FEDERATED RETIREMENT PLAN
BOARD MEMBER TRAVEL / EDUCATIONAL EVALUATION

Report Date: 9/1/26

Board Member Name: David Woolsey

Conference/Seminar: CALAPRS – Basic Principles

Location: Santa Barbara, CA

Dates: 9/24 – 9/27, 2026

Travel Category:

- ☒ Fiduciary responsibilities
- ☒ Pension law
- ☐ Real estate investing
- ☐ International Investing
- ☒ Actuarial Science
- ☒ Asset Allocation
- ☒ Equity and security investing
- ☒ Pension Plan Administration

Brief Summary of Information and Knowledge Gained:

"3-legged stool" of Retirement; Hybrid Plans; History of fiduciary responsibilities and pension trusts; Role of Trustees in investment policy; management and leadership.

Evaluation of the Event:

Very good – highly relevant information and well presented.

Recommendation Concerning Future Attendance:

Highly recommend for new and tenured trustees.

Other Comments:

None.