

5d(1)

Please note, applications are continuously accepted to the City of San Jose Boards and Commissions. The Board or Commission you select may or may not indicate there is a vacancy. Your application will remain on file for one year from the date of submission. During the year, your application may be considered for unanticipated vacancies.

First Name

Last Name

Email Address

Street Address

Suite or Apt

City

State

Postal Code

☒ Yes ☐ No

☒ District 1

Primary Phone

Alternate Phone

☒ 6 or more years

Question applies to multiple boards



Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Public members of the Board of Administration of the San Jose Police and Fire Department Retirement Plan or the Federated City Employees Retirement System must live within 50 miles of San Jose City Hall and meet specified eligibility requirements.

Employee members of the Retirement Boards must be active employees who are members of the respective retirement plan. The Police and Fire Department representative must be an employee of the Police or Fire Department respectively. The employee representatives to the Federated Board shall be employed by different departments.

Retiree members of the Retirement Boards must be persons who have retired under the provisions of the respective retirement plan.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If not a resident, do you live within 50 miles of San Jose City Hall?

☐ Yes ☐ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Member Category: *

☒ Public Member

OmnIndex

Employer

Head of Operations

Job Title

Current Employer Address

[REDACTED]

Current Employer of Spouse

N/A

Address of Current Employer of Spouse

N/A

Spouse's Job Title

N/A

If you or your spouse is retired and receiving a pension, please state source of pension.

[REDACTED]

Douglas Andrey

[REDACTED]

☒ [REDACTED]

[REDACTED]

☒ [REDACTED]

Interests & Experiences

High School, College, Professional, Vocational, or Other Schools Attended. Please include Major or Field of Study, Dates Attended, Degree and Date of Degree.

London School of Economics, Study in the Political Environment of Global Business, July 1997 Santa Clara University, MBA, 1983-86, 1986 Santa Clara University, B.S.C. Information Science, 1979-1983,, 1983

List any position or office held in any governmental agency, civic, or charitable organization including the dates.

Judro Manor HOA, President and Board Member, 1998-2001

Languages Spoken

English

Special Awards or Recognitions Received

Eagle Scout

Please state why you want to become a member of this Board or Commission including specific objectives which you would work toward as a member.

I would like to apply my expertise in finance from business finance and investment management to this commission.

Please state any other information which you feel would be useful in reviewing your application

Registered Investment Advisor (RIA) in CA License #312183

Do you own property in the City of San José?

☒ Yes ☐ No

If yes, please list the addresses here.

[REDACTED]

Do you rent property in the City of San José?

☐ Yes ☒ No

If yes, is it a month-to-month lease?

☐ Yes ☒ No

Question applies to multiple boards

Are you currently experiencing homelessness or have you experienced it in the past?

☐ Yes ☒ No

State and local law require that you abstain from participation in decisions that may affect your financial interests, including sources of income, interest in real property, personal finances or investments. In addition, if appointed, you may be required to fill out a disclosure statement which identifies certain financial interest beginning with the immediate twelve-month period prior to your appointment. Please review the scope of your board/commission in Municipal Code Chapter 2.08. Based on your best judgment, does this Board or Commission make decisions that may affect sources of income, interests in real property, personal finances or investments of you or your spouse?

☐ Yes ☒ No

If yes, please explain. Please identify any organizations, associations, corporations, or entities by which you are employed or associated that might be affected by decisions of this Board or Commission, and the positions you hold in these entities.

Question applies to multiple boards

If appointed, you will be required to fill out a disclosure statement, which identifies certain of your financial interests beginning with the immediate twelve-month period prior to your appointment and annually on or before April 1 of each year thereafter. Please confirm that you have read Fair Political Practices Commission (FPPC) Form 700 Reference Pamphlet and agree to file required FPPC Form 700 Statements of Economic Interest, as required by current City Council Conflict of Interest resolution.

☒ Yes ☐ No

Question applies to multiple boards

Have you ever been required to file a Statement of Economic Interest (Form 700) and failed to do so?

☐ Yes ☒ No

Question applies to multiple boards

If yes, please explain in complete detail.

Question applies to multiple boards

Please confirm that you have reviewed and agree to comply with the San Jose Municipal Code Chapter 12.08 (Prohibition of Gifts), City of San Jose Ethics Policy (City Policy Manual 1.2.1), and City of San Jose Gift Policy (City Policy Manual 1.2.2).

☒ Yes ☐ No

Reference 1 Name

[REDACTED]

Reference 1 Address

[REDACTED]

Reference 1 Email address

Reference 1 Phone

[REDACTED]

Reference 2 Name

[REDACTED]

Reference 2 Address

[REDACTED]

Reference 2 Email address

Reference 2 Phone

[REDACTED]

Supplemental Questions

If applicable, have you ever attended or watched a meeting of the Commission(s) to which you are applying?

☒ Yes ☐ No

Would you be available to attend meetings at the scheduled time?

☒ Yes ☐ No

Please describe your experience in serving on a Commission or Board.

Listening to all points of view and coming to a consensus. When I was serving as President, we undertook some of the most difficult issues that an HOA can take. Raising the dues by 15% to take care of a reserve deficit, switching management company and painting the complex.

Considering your experience and activities in business, labor, School, professional, social, Commissions, Boards, or other organizations, indicate the experience, training, knowledge and/or skills which qualify you for appointment.

Knowledge of financial management and operations. Managing both international and cross-functional teams.

What is your understanding of the purpose of the Commission?

To maximize returns and minimize risk to ensure the pensions of retired city employees

Please list three issues facing the City that you feel the Council should address.

Homelessness, seniors, and crime

Anything else you would like us to know?

That it would be an honor to give back to the city that I grew up in lived much of my life in. I want to work towards keeping San Jose as one best big cities to live in the country.

(Optional) Please upload a resume.

Retirement Board Questions Only

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please list your applicable experience or expertise relevant to public retirement plan administration. *

- ☒ Auditing
- ☒ Accounting
- ☒ Health and welfare and/or employee benefits management
- ☒ Investment management

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please summarize your qualifications to serve as a member of the Retirement Board? Briefly highlight your skills, training, education, qualifications, experience (licenses and/or certifications) and personal qualities that you will bring to the Board and share with the organization.

I am currently CFO of my company and served in this capacity at another company. I have been and currently responsible for financial and benefits plans for company employees.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please discuss your pension plan and/or investment management and oversight experience including the development of key financial policies.

I am currently an RIA licensed in CA. In a previous role, I set up and managed the accounting function along with writing financial policies. I implemented Sarbanes-Oxely procedures. The audit committee was made up of CFOs from major semiconductor companies.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please describe your understanding of the relationship between the Retirement Board and City Council? The City Administration? Retirement Services staff? Employee bargaining units? Plan participants and beneficiaries?

The board is appointed by the city council.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

What do you perceive as the short and long-term goals of the Retirement Board?

Ensure the safety of employees' pensions with a minimum risk and cost to the city.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Do you believe that the retirement funds that are invested by the retirement boards are public funds? Why or why not?

They are public funds held in trust for a specific purpose i.e. the pensions of employees.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Have you read the report by the City Auditor entitled, “Pension Sustainability: Rising Pension Costs Threaten the City’s Ability to Maintain Service Levels?” This report is available at: <https://www.sanjoseca.gov/DocumentCenter/View/3208>

☐ Yes ☒ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If so, how is this report applicable to the work you would do as a Retirement Board Member?

unable to access the report as it no longer available on the city website.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

How do you ensure that you are maintaining an in-depth and up-to-date knowledge of institutional investing and the capital market environment?

I read the Wall Street Journal cover to cover every day. Constant monitoring of financial news. If appointed, I would take classes in areas such as alternative investments to increase my knowledge.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Given the current status of the capital markets, where do you see opportunities to increase return and reduce risk in the pension portfolios? What is your experience with risk budgeting?

An example would be a portfolio of high-dividend stocks hedged with short-term calls. It is what I do with my clients and my own personal investing.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please describe your views on the role of asset allocation and provide detail on your recommended asset classes and proportions for pension funds like those serving the employees of the City of San Jose.

The ideal situation would have asset allocations with asset classes with negative correlations. However, in 2022, most asset classes are declining in value. A sample portfolio might be 60% equity (66% domestic and 34% international), 30% fixed income, and 10% alternative investments.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Should pension plans like those in San Jose invest in alternative investments such as private equity, commodities, infrastructure or separate account real estate? If so, how? If not, why?

Yes, and through private funds that have a diversity of such investments.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

How would you evaluate an investment manager? When would you terminate an investment manager? How should due manager diligence be conducted?

Underperformance to market returns adjusted for risk over a period of three years i.e. a negative alpha. Returns over five years to passive indexes and comparable managers.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

What should be included in a pension plan's statement of investment policies? Please address the roles of trustees, staff, consultants, investment managers and custodians in asset allocation, portfolio structure, manager selection and due diligence, rebalancing, reporting and analysis.

• Scope and investment objectives • Roles, responsibilities, and standards of care: • Suitable and authorized investments. Investment diversification: • Safekeeping, custody, and internal controls: • Authorized financial institutions, depositories, and broker/dealers:. • Risk and performance standards: • Reporting and disclosure standards

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Individuals applying for appointment as public members of the Board are ineligible for appointment to the Board if they meet certain criteria. Please confirm if you meet any of the following criteria:

None Selected

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Have you ever been convicted of a misdemeanor within the past five years or a felony within the past ten years (except for minor traffic offenses that resulted only in a fine)?

☐ Yes ☒ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If yes, please explain in complete detail. State the nature and approximate date of the conviction, the sentence imposed, whether the sentence has been completed, and any other information you consider relevant.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Are you or your firm currently or within the past five years been the subject of any litigation or claims resulting from any investment activity, advice, a fiduciary relationship, or regarding alleged financial improprieties?

☐ Yes ☒ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If yes, please provide details.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Are you or your firm currently or within the past five years been the subject of any investigation or disciplinary action by any governmental and/or regulatory body (SEC, NASD, states Attorney General or Insurance Commissioner, etc.)?

☐ Yes ☒ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If yes, please provide details.

Verification

By checking the box below, you agree with the following statement.

I agree that all of the information contained in my responses to the questions on this application are true and accurate to the best of my knowledge. I further agree that, by checking the box below and submitting this application, online or otherwise, I am affixing my digital signature to this form as of the date submitted.

☒ I Agree *