

WHEREAS, Mark Keleher was appointed to the Board of Administration of the City of San Jose Federated City Employees Retirement System in December 2019 as a Board Public Member Representative; and

WHEREAS, in appreciation of Trustee Keleher's 4 years of service as a Board Trustee, where he served as Chair of the Audit Committee from January 2020 through May 2023. Trustee Keleher worked on the City Auditor recommendations, CAFR, PAFR and annual external Audit parameters; and

WHEREAS, Trustee Keleher served on the Audit Committee, Governance Committee, Disability Committee and Investment Committee where he worked on updating the investment strategy, reviewing policy implementation to increase the fund assets and maintained the fiscal soundness of the System.

WHEREAS, Trustee Keleher has offered stability, and a progressive view during a dramatic change due to the COVID-19 shelter in place.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ADMINISTRATION, FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM, OF THE CITY OF SAN JOSE:

That the Board of Administration extends its thanks to Trustee Keleher for his dedicated years of service to the Federated City Employees Retirement System, and for his adherence to high standards of quality for this Board and for his performance of valued service.

Presented this 18th day of May, by the following: AYES: Horowitz, Jennings, Abbott, Avasthy, Chandra, Linder.

Spencer Horowitz
Spencer Horowitz
Board of Administration

Roberto L. Peña
Roberto L. Peña
Board Secretary