



# BOARD OF ADMINISTRATION

## Meeting Minutes - Final Federated Investment Committee

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Thursday, October 20, 2022

12:00 PM

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or immediately following the FCERS Board meeting

### **MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**zoom.us**

**Dial In: +1 669 900 9128 US (San Jose)**

**Meeting ID: 985 7646 2867**

**Pass Code: 709882**

*Anurag Chandra, Chair*

*Spencer Horowitz, Trustee*

*Elaine Orr, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*

*Prabhu Palani, Chief Investment Officer*

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**Present** 3 - Elaine Orr, Spencer Horowitz, and Anurag Chandra

The Federated Investment Committee met via Zoom meeting on Thursday, October 20, 2022. The meeting was called to order at 11:35 a.m. by Chair Chandra followed by roll call.

Retirement Staff Present via Zoom: Roberto L. Peña, Prabhu Palani, Barbara Hayman, Christina Wang, Jay Kwon, David Aung, Arun Nallasivan, Dhinesh Ganapathiappan, Ron Kumar, Ellen Lee, Eric Tsang, Houman Boussina, Linda Alexander, Michelle San Miguel, Marti Zarate and Khadijah Onyeije.

Also Present via Zoom: Harvey Leiderman, General and Fiduciary Counsel; Maytak Chin, General Counsel, Howard Lee, Public Attendee; Dave Wilson, Pubic Attendee; Laura Wirick, Meketa Investment Group; Kaci Boyer, Neuberger Berman; Bill Hallmark, Cheiron; Jacqui King, Cheiron; John Caldwell, Grant Thornton; and Kevin Balaad, Journalist-With Intelligence.

- **CALL TO ORDER**
- **ORDERS OF THE DAY**

### **OPEN SESSION**

**1. CONSENT CALENDAR**

A motion was made to approve the minutes of the September 15, 2022 Special Federated Investment Committee meeting.

Approved (M.S.C. Horowitz/Orr 3-0) The motion passed by a roll call vote.

- a. Approval of the Minutes of the Special Investment Committee meeting from September 15, 2022.

**2. NEW BUSINESS**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and  
(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Orr/Horowitz 3-0) The motion passed unanimously by roll call vote.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting adjourned at 11:38 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

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Roberto L. Peña, CEO, Office of Retirement Services