



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Audit Committee

Friday, July 22, 2022

9:15 AM

or immediately following the Special Federated Governance Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 964 0707 4277

Password: 843136

FCERS COMMITTEE MEMBERS

Mark Keleher, Chair

Julie Jennings, Trustee

Prachi Avasthy, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Maytak Chin, General and Fiduciary Counsel

The Federated Audit Committee met via Zoom meeting on Wednesday July 22, 2022. The meeting was called to order at 9:14 a.m. by Trustee Jennings followed by roll call.

Present 2 - Julie Jennings, and Prachi Avasthy

Absent 1 - Mark Keleher

Staff Present via Zoom: Roberto Peña, Barbara Hayman, Ellen Lee, Houman Boussina, Michelle San Miguel and Marti Zarate.

Others Present via Zoom: Maytak Chin, General and Fiduciary Counsel; and Joe Ebisa, Journalist-With Intelligence.

- **Call to Order and Roll Call**

- **Orders of the Day**

Trustee Jennings read the following ground rules into the record:

We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.

- As such, all votes will be roll call votes.

- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

1. Consent Calendar

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Avasthy/Jennings 2-0-0) The motion passed unanimously by roll call vote. Chair Keleher was absent.

- a. Approval of the minutes of the Special Audit Committee meeting from July 13, 2022.

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Avasthy/Jennings 2-0-0) The motion passed unanimously by roll call vote. Chair Keleher was absent.

• Proposed Agenda Items

None.

• Public Comments

None.

• Adjournment

The meeting adjourned at 9:17 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

_____/S/_____
Roberto L. Peña, CEO, Office of Retirement Services