



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Audit Committee

Thursday, April 14, 2022

8:35 AM

or immediately following the conclusion of the Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 93822447258

Password: 394183

FCERS COMMITTEE MEMBERS

Mark Keleher, Chair

Julie Jennings, Trustee

Vacant, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

The Federated Audit Committee met on Thursday, April 14, 2022 via Zoom. The meeting was called to order at 8:36 a.m. by Chair Keleher.

Present 2 - Julie Jennings, and Mark Keleher

Staff present: Roberto Peña, Barbara Hayman, Julie He, Eric Tsang, Ellen Lee, Michelle San Miguel and Marti Zarate.

Others Present: Harvey Leiderman, General and Fiduciary Counsel; Aneesah Ayub, Public Member.

- **Call to Order and Roll Call**
- **Orders of the Day**

Chair Keleher noted there were no Orders of the Day and the Committee will Waive Sunshine on item 1a.

1. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman introduced and spoke to the item. Mr. Leiderman explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Jennings/Keleher 2-0-0). The motion passed unanimously by roll call vote.

- **Proposed Agenda Items**

None.

- **Public Comments**

None.

- **Adjournment**

The meeting adjourned at 8:38 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services