



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

Monday, April 11, 2022

1:10 PM

or immediately following the conclusion of the Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 988 1106 8043

Password: 333394

COMMITTEE MEMBERS

Julie Jennings, Chair

Mark Keleher, Trustee

Mark Linder, Trustee

COUNSEL

Harvey Leiderman & Maytak Chin, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Federated Governance Committee met on Monday, April 11, 2022 via Zoom. The meeting was called to order at 1:11 p.m. by Chair Jennings.

Present 2 - Trustee Julie Jennings, and Trustee Mark Linder

Absent 1 - Trustee Mark Keleher

Retirement Staff Present via Zoom: Roberto L. Peña, Linda Alexander, Michelle San Miguel and Marti Zarate.

Others Present: Harvey Leiderman, General and Fiduciary Counsel; Joe Ibisa, Journalist-With Intelligence; Prachi Avasthy, Public Member.

- **CALL TO ORDER AND ROLL CALL**

- **ORDERS OF THE DAY**

Chair Jennings read the following ground rules into the record:

We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.

- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

A motion was made to Waive Sunshine on item 1a.

Approved. (M.S.C. Linder/Jennings 2-0-0). The motion passed unanimously by roll call vote. Trustee Keleher was absent.

1. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman introduced and spoke to the item. Mr. Leiderman explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Linder/Jennings 2-0-0). The motion passed unanimously by roll call vote. Trustee Keleher was absent.

• PROPOSED AGENDA ITEMS

None.

• PUBLIC COMMENTS

None.

• ADJOURNMENT

The meeting adjourned at 1:15 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services