



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

Thursday, November 18, 2021

11:05 AM

or immediately following the Federated Investment Committee meeting

SPECIAL MEETING

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 960 2119 9940

Pass code: 508826

COMMITTEE MEMBERS

Spencer Horowitz, Chair

Julie Jennings, Trustee

Vacant, Trustee

COUNSEL

Maytak Chin, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Federated Governance Committee met on Thursday, November 18, 2021 via Zoom. The meeting was called to order at 11:58 a.m. by Chair Horowitz.

Present 2 - Spencer Horowitz, and Trustee Julie Jennings

Staff present: Roberto Peña, Prabhu Palani, Barbara Hayman, David Aung, Marti Zarate, Linda Alexander and Michelle San Miguel.

Others Present: Harvey Leiderman, General Counsel; Maytak Chin, General Counsel; Spencer Horowitz, Public Attendee; Julie Jennings, Public Attendee; Emily Raby, Journalist-With.Intelligence.

ORDERS OF THE DAY

Trustee Horowitz read the following ground rules into the record:

We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.

- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than

once if desired.

- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

1. Consent Calendar

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Jennings/Horowitz 2-0-0) The motion was approved unanimously by roll call vote.

- a. Approval of the Minutes of the Special Governance Committee meeting from October 21, 2021.

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and spoke to the item. Ms. Chin explained the contents of the attached memo for the Committee.

A motion was made to adopt the Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic and the City Council's recent resolution that continued to impose and recommend social distancing in City facilities as factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Jennings/Horowitz 2-0-0) The motion passed unanimously by roll call vote.

PROPOSED AGENDA ITEMS

None.

PUBLIC COMMENTS

None.

ADJOURNMENT

The meeting adjourned at 12:02 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

_____/S/_____
Roberto L. Peña, CEO, Office of Retirement Services

