



BOARD OF ADMINISTRATION

Meeting Agenda

Police and Fire Investment Committee

Tuesday, February 22, 2022

11:30 AM

or immediately following the Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 87914298399

Password: 489594

Eswar Menon, Chair

Andrew Gardanier, Vice-Chair

Drew Lanza, Trustee

Howard Lee, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Prabhu Palani, Chief Investment Officer

COVID-19 NOTICE *

Consistent with AB 361 and City of San Jose Resolution Nos. 79485, 80237, 80266, 80290, 80323, 80343, and 80363, this meeting will not be physically open to the public and the (Board/Commission/Committee) Members will be teleconferencing from remote locations.

How to observe the Meeting (no public comment):

- 1) Cable Channel 26,
- 2) <https://www.sanjoseca.gov/news-stories/watch-a-meeting>, or
- 3) <https://www.youtube.com/CityofSanJoseCalifornia>

How to submit written Public Comment:

- 1) By email to retirement.department@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 219 2599 . Meeting ID 97814298399 . The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on “Raise Hand.” Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks.

• CALL TO ORDER AND ROLL CALL

• ORDERS OF THE DAY

OPEN SESSION

1. Approval of minutes of the December 17, 2021 Police and Fire Investment Committee meeting.

Attachments: [PF IC meeting minutes 12.17.21](#)

2. Oral Update by CIO, Prabhu Palani.

3. Discussion and action on strategic asset allocation by Meketa Investment Group.

Attachments: [Item#3a Asset Allocation Review SJ PF](#)
 [Item#3b San Jose PF Risk 02.22 revised](#)

4. Discussion and action regarding the prefunding of the City’s retirement contribution.

Attachments: [Item#4 Prefunding Risk Mitigation](#)

5. Risk Overview by Verus Investments.

Attachments: [Item#5 Verus P&F Risk Report - 2022-02](#)

CLOSED SESSION

• ADJOURNMENT

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Ellen Lee at (408) 794-1048 as soon as possible, but at least three business days before the meeting.