



BOARD OF ADMINISTRATION

Meeting Agenda - Final-revised FCERS and Police&Fire Retirement Plan Audit Committee

Thursday, February 17, 2022

11:30 AM

or immediately following the Special Federated Governance Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 957 6485 7434

Password: 706423

FCERS Committee Members:

Mark Keleher, Chair

Julie Jennings, Trustee

Vacant, Trustee

Police and Fire Committee Members:

Sunita Ganapati, Chair

Howard Lee, Trustee

Dave Willson, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

COUNSEL

Maytak Chin, General and Fiduciary Counsel

*** COVID-19 NOTICE ***

Consistent with AB 361 and City of San Jose Resolution Nos. 79485, 80237, 80266, 80290, 80323, 80343 and 80363, this meeting will not be physically open to the public and the Committee Members will be teleconferencing from remote locations.

How to submit written Public Comment:

- 1) By email to retirement.department@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 219 2599 . Meeting ID 957 6485 7434. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

- a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.
- b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.
- c. When called, please limit your remarks.

• Call To Order and Roll Call

• Orders of the Day

FEDERATED AUDIT COMMITTEE

1. Consent Calendar

- a. Approval of the Minutes of the Special Federated Audit Committee meeting from January 20, 2022.

Attachments: [1a - 1-20-22 - SP AC - Final](#)

- b. Approval of the 10/1/21 - 12/31/21 Quarterly Travel and attendance for Federated.

Attachments: [1b - Travel Analysis FED 10-1-2021-12-31-2021](#)

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Attachments: [2a - AB 361 Memo and Exhibits](#)

POLICE AND FIRE AUDIT COMMITTEE

3. Consent Calendar

- a. Approval of the 10/1/21 - 12/31/21 Quarterly Travel and attendance for Police & Fire.

Attachments: [3a - Travel Analysis 10-1-2021-12-31-2021-PF](#)

4. New Business - None.

JOINT AUDIT COMMITTEE

5. Consent Calendar

- a. Approval of the Minutes of the October 21, 2021 Joint Audit Committee meeting for the Federated City Employee's Retirement System and the Police and Fire Retirement Plan.

Attachments: [5a - 10-21-21 Joint AC Minutes - Final](#)

6. New Business

- a. Update on the City Auditor's Recommendation to the Office of Retirement Services.

Attachments: [6a - City Aud Recomm 17-06 Retire 2.9.22](#)

- b. Presentation of the Benefits Audit: Pay Codes by Office of Retirement Services, Internal Auditor, Houman Boussina.

Attachments: [6b\(1\) - Presentation_PayCodesAudit_02172022](#)
 [6b\(2\) - FINAL_PayCode_Audit_Rpt_02172022_b](#)

- c. Presentation of the Status of Audit Recommendations by Office of Retirement Services, Internal Auditor, Houman Boussina.

Attachments: [6c\(1\) - Presentation_RecomFU_02172022](#)
 [6c\(2\) - Report_Recom_FU_2022_Final](#)

- d. Presentation of the 2021 Internal ORS staff survey by Office of Retirement Services, Internal Auditor, Houman Boussina

Attachments: [6d\(1\) - Presentation_StaffSurvey_02172022](#)
 [6d\(2\) - FINAL_StaffSurvey_ORs_2021](#)

• Proposed Agenda Items

• Public Comments

• Adjournment

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate at (408) 794-1112 as soon as possible, but at least three business days before the meeting.