



BOARD OF ADMINISTRATION

Meeting Agenda - Final

FCERS and Police&Fire Retirement Plan Audit Committee

Thursday, October 21, 2021

12:10 PM

or immediately following the Federated Governance Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 992 9872 2461

Password: 221575

FCERS Committee Members:

Mark Keleher, Chair

Julie Jennings, Trustee

Vacant, Trustee

Police and Fire Committee Members:

Sunita Ganapati, Chair

Howard Lee, Trustee

Dave Wilson, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

COUNSEL

Maytak Chin, General and Fiduciary Counsel

COVID-19 NOTICE

Consistent with Assembly Bill 361 (2021), Resolution No. 79485 and Resolution No. 80237 from the City of San José, this meeting will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

How to submit written Public Comment:

- 1) By email to retirement.department@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 219 2599 . Meeting ID: 992 9872 2461. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

- a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.
- b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.
- c. When called, please limit your remarks.

• Orders of the Day

FEDERATED AUDIT COMMITTEE

• Consent Calendar

1. Approval of the 7/1/21 - 9/30/21 Quarterly Travel and attendance for Federated.

Attachments: [1. Travel Analysis - FED](#)

• Communication

2. Summary of California Assembly Bill No. 361 Procedures for Continued Virtual Meetings During Proclaimed State of Emergency. Receive and file.

Attachments: [2 - Alert To Cal Local Agencies](#)

• New Business

3. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Attachments: [3 - FF AB 361 Memo-Exhibits](#)

POLICE & FIRE AUDIT COMMITTEE

• Consent Calendar

4. Approval of the 7/1/21 - 9/30/21 Quarterly Travel and attendance for Police & Fire.

Attachments: [4. Travel Analysis - PF](#)

JOINT AUDIT COMMITTEE

• Consent Calendar

5. Approval of the Minutes of the August 19, 2021 Joint Audit Committee meeting for the Federated City Employee's Retirement System and the Police and Fire Retirement Plan.

Attachments: [5 - 8-19-21 Joint AC Minutes - Final](#)

• New Business

6. Update on the City Auditor's Recommendation to the Office of Retirement Services.

Attachments: [6 - CA Recommend 8.3.21](#)

7. Discussion and action regarding Communication to the Board of Administration of the City of San Jose Police and Fire Department Retirement Plan and the Federated City Employees' Retirement system from Grant Thornton, LLP (GT) the Plan's external auditor:

- a. Independent auditor's report on the internal control over financial reporting and on compliance and other matters based on an Audit of Financial Statements performed in accordance with Government Auditing Standards and Management comments and recommendations.
- b. Required communications.

Attachments: [7 - FED-PF AC Pres-DRAFT 10.11](#)
 [7a\(1\) - FED IC Ltr-DRAFT 10.11](#)
 [7a\(2\) - PF IC Ltr DRAFT 10.11](#)

8. Discussion and action on the approval of the Federated City Employees' Retirement System's and the Police and Fire Department Retirement Plan's Comprehensive Annual Financial Reports for the Fiscal Year 2020-2021.

Attachments: [8\(1\) - 2021 Federated ACFR - 10.13.21 w](#)
 [8\(2\) - 2021 PF annual report with memo](#)

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

ADJOURNMENT

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate at (408) 794-1112 as soon as possible, but at least three business days before the meeting.