



BOARD OF ADMINISTRATION

Meeting Agenda

Federated Investment Committee

Tuesday, August 24, 2021

11:00 AM

MEETING HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

Dial In: +1 669 219 2599

Meeting ID: 990 6070 4526

Password: 284110

Anurag Chandra, Chair

Mark Keleher, Trustee

Elaine Orr, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Prabhu Palani, Chief Investment Officer

"COVID-19 NOTICE"

Consistent with the California Governor's Executive Order No. N-29-20, Resolution No. 79485 from the City of San José and the Santa Clara County Health Officer's March 16, 2020 Shelter in Place Order, the Office of Retirement Services and City Hall will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

How to submit written Public Comment:

- 1) By email to ellen.lee@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 219 2599 Meeting ID 990 6070 4526 . The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks

• ORDERS OF THE DAY

OPEN SESSION

1. Approval of minutes of the April 20, 2021 Federated Investment Committee meeting.

Attachments: [Item#1 FED IC meeting minutes 04.20.21](#)

2. Approval of minutes of the April 20, 2021 Joint Investment Committee meeting.

Attachments: [Item#2 Joint IC meeting minutes 04.20.21](#)

3. Approval of the minutes of the June 29, 2021 Special Joint Investment Committee meeting.

Attachments: [Item#3 Joint IC Meeting minutes 06.29.21](#)

4. Oral Update from CIO of Retirement Services, Prabhu Palani.

5. Overview of public markets by Senior Investment Officer, Jay Kwon.

Attachments: [Item#5 Public Markets ex Equities Aug 2021](#)

6. Risk Overview by Verus Investments.

Attachments: [Item#6 SJ FED Quarterly Risk Report Aug 2021](#)

COMMUNICATIONS

7. Manager Decisions for the First Half of 2021.

Attachments: [Item#7 Manager Decisions Fed 2021 1H](#)

CLOSED SESSION

• ADJOURNMENT

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Ellen Lee at (408) 794-1048 as soon as possible, but at least three business days before the meeting.