



# BOARD OF ADMINISTRATION

## Meeting Agenda - Final

### Federated City Employees' Retirement System and Federated City Employees' Health Care Trust

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Thursday, April 15, 2021

8:30 AM

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**MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**[zoom.us](https://zoom.us)**

**Dial In: +1 669 900 9128 US (San Jose)**

**Meeting ID: 913 7872 0119**

**Password: 403544**

**BOARD MEMBERS**

*Jay Castellano, Chair*  
*Spencer Horowitz, Vice-Chair*  
*Anurag Chandra, Trustee*  
*Julie Jennings, Trustee*  
*Mark Keleher, Trustee*  
*Elaine Orr, Trustee*  
*Vacant, Trustee*

**CITY COUNCIL LIAISON TO THE BOARD**

*Dev Davis*

**COUNSEL**

*Jenni Kregel, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

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**\*COVID-19 NOTICE\***

Consistent with the California Governor's Executive Order No. N-29-20, Resolution No. 79485 from the City of San José and the Santa Clara County Health Officer's March 16, 2020 Shelter in Place Order, the Office of Retirement Services and City Hall will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

How to observe the Meeting (no public comment):

- 1) Cable Channel 26,
- 2) <https://www.sanjoseca.gov/news-stories/watch-a-meeting>, or
- 3) <https://www.youtube.com/CityofSanJoseCalifornia>

How to submit written Public Comment:

- 1) By email to [retirement.department@sanjoseca.gov](mailto:retirement.department@sanjoseca.gov) by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 900 9128. Meeting ID: 913 7872 0119. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

- a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.
- b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.
- c. When called, please limit your remarks.

**AGENDA**

**CALL TO ORDER AND ROLL CALL**

**CLOSED SESSION**

**CLOSED SESSION AGENDA ITEMS WILL BE HEARD AT 8:30 A.M.**

**I. CLOSED SESSION INVESTMENTS**

- A. CLOSED SESSION:** PURSUANT TO GOVERNMENT CODE SECTION 54956.81, TO CONSIDER PURCHASE OR SALE OF PARTICULAR, SPECIFIC PENSION FUND INVESTMENTS (ONE INVESTMENT).

**OPEN SESSION - will reconvene following Closed Session, estimated to be 9:00 a.m.**

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate (408) 794-1112 as soon as possible, but at least three business days before the meeting.

**ORDERS OF THE DAY**

**1. CONSENT CALENDAR**

**1.1 Approval of Service Retirements**

- a. **Jamie R. Allison**, Public Radio Dispatcher, Police Department, effective March 27, 2021; 21.28\* years of service.
- b. **Thomas F. Alston**, Staff Specialist, Office of Retirement Services, effective March 31, 2021; 16.00\* years of service.
- c. **Salvador F. Campos**, Wastewater Mechanical Supervisor, Environmental Services Department, effective May 1, 2021; 20.64\* years of service.
- d. **Amanda M. Le**, Deputy Director, Information Technology Department, effective May 1, 2021; 27.22\* years of service. *(With Reciprocity CSJ YOS 23.33 + PERS YOS 3.89)*
- e. **Jose C. Nunes**, Senior Engineering Technician, Public Works Department, effective May 15, 2021; 30.57\* years of service.
- f. **Jeffrey A. Rhoads**, Investigator Collector II, Finance Department, effective May 8, 2021; 22.12\* years of service.

### **1.2 Approval of Deferred Vested**

- a. **Megan E. Anderson**, Library Clerk, Library Department, effective March 19, 2021; 7.57\* years of service.
- b. **Eric S. Hansen**, Supervising Environmental Services Specialist, Environmental Services Department, effective April 2, 2021; 28.39\* years of service. *(With Reciprocity CSJ YOS 22.69 + PERS YOS 5.70)*
- c. **Amit M. Kothari**, Deputy Director, Department of Transportation, effective May 5, 2021; 23.32\* years of service. *(With Reciprocity CSJ YOS 4.29 + SFERS YOS 12.54 + PERS YOS 6.48)*
- d. **Jennifer M. Lanier**, Staff Technician, Police Department, effective April 23, 2021; 15.17\* years of service.
- e. **Eduardo N. Luna**, Supervising Auditor, City Auditor's Office, effective March 26, 2021; 25.55\* years of service. *(With Reciprocity CSJ YOS 12.17 + SDC YOS 10.94 + PERS YOS 2.43)*
- f. **Dawn M. Maciel**, Latent Fingerprint Examiner II, Police Department, effective May 10, 2021; 15.08\* years of service.
- g. **David E. Ocampo**, Community Coordinator, Parks, Recreation and Neighborhood Services Department, effective May 2, 2021; 7.62\* years of service.
- h. **Kathleen Roemer-Satterlee**, Events Coordinator, Convention, Arts and Entertainment Department, effective April 26, 2021; 15.46\* years of service.

### **1.3 Approval of Board Minutes**

- a. Approval of the Board Minutes of March 18, 2021.

**Attachments:**      [1.3a - 3-18-21 - Fed Min - Final](#)

#### **1.4 Approval of Return of Contributions**

- a. Voluntary | Involuntary.

**Attachments:**      [1.4a - ROC](#)

#### **1.5 Acceptance of Communication/Information Reports**

- a. Report of the Plan Expenses for February 2021. Receive and file.

**Attachments:**      [1.5a - February Board Expenses](#)

- b. ORS's Quarterly Newsletter - The Retirement Connection.

**Attachments:**      [1.5b - Newsletter](#)

#### **1.6 Approval of Travel / Conference Attendance**

- a. Roberto L. Pena, CEO
- SACRS Virtual Spring Conference, May 11 - 14, 2021.
- b. Spencer Horowitz, Trustee
- SACRS Virtual Spring Conference, May 11 - 14, 2021

#### **2. DEATH AND SURVIVORSHIP NOTIFICATIONS (Moment of Silence)**

- a. Notification of the death of **Donald J. Blake**, Administrative Analyst III, retired March 31, 1979, died December 13, 2020. No survivorship benefits.
- b. Notification of the death of **George Gundred**, Electrical Maintenance Supervisor, retired August 22, 1998, died February 15, 2021. Survivorship benefits to Susan Gundred, Spouse.
- c. Notification of the death of **Akimi Gytoku**, Senior Carpenter, retired January 7, 1990, died September 26, 2020. Survivorship benefits to May Gytoku, Spouse.
- d. Notification of the death of **Shirley Ibay**, Secretary, retired March 5, 2010, died October 27, 2020. Survivorship benefits to Perry Ibay, Spouse.
- e. Notification of the death of **Jack Ireland**, Multilith Operator, retired August 30, 1977, died March 13, 2021. No survivorship benefits.
- f. Notification of the death of **Emanuel Landeros**, Senior Analyst, retired January 7, 1990, died December 15, 2020. Survivorship benefits to Maria Landeros, Spouse.
- g. Notification of the death of **Victor Nakamoto**, Analyst, retired September 14, 2002, died March 9, 2021. No survivorship benefits.
- h. Notification of the death of **Mike Ortega**, Maintenance Worker II, retired October 4, 1987, died September 2, 2020. No survivorship benefits.

- i. Notification of the death of **Richard Reed**, Deputy Director, retired January 5, 1992, died December 29, 2020. Survivorship benefits to Carol Reed, Spouse.
- j. Notification of the death of **Sukhjit Sanghas**, Library Clerk, active employee, died October 20, 2020. No survivorship benefits.
- k. Notification of the death of **Barbara Schulze**, Administrative Executive Secretary, retired April 4, 1996, died December 31, 2020. No survivorship benefits.
- l. Notification of the death of **Lisa Smyth**, Public Safety Dispatcher, retired December 20, 2014, died December 2, 2020. No survivorship benefits.
- m. Notification of the death of **Paul Theodore**, Gardener, retired June 3, 2002, died October 24, 2020. No survivorship benefits.

### **3. INVESTMENTS**

- a. Oral update from the CIO of Retirement Services, Prabhu Palani.

**Attachments:**      [3a - Asset Allocation changes](#)

### **4. OLD BUSINESS-DEFERRED/CONTINUED ITEMS - None**

### **5. NEW BUSINESS**

- a. Oral update from the CEO of Retirement Services, Roberto L. Pena.
- b. Oral update from the City Council Liaison to the Board.
- c. Discussion on the Disability Retirement Application Process in the absence of the existing Board Medical Advisor

**Attachments:**      [5c\(1\) - Summary of Process](#)

[5c\(2\) - Guidelines](#)

- d. Educational presentation by Board Medical Advisor Dr. Susan Tierman and Board Disability Legal Advisor Counsel Russ Richeda on qualifying disability criteria.

**Attachments:**      [5d\(1\) - Counsel R. Richeda](#)

[5d\(2\) - Dr. Tierman](#)

### **6. COMMITTEES/REPORTS/RECOMMENDATIONS**

#### **6.1 Investment Committee (Chandra, Orr, Keleher)**

**Last Meeting: February 23, 2021**

**Next Meeting: April 20, 2021**

- a. Oral update from the Chair of the Investment Committee.

## **6.2 Governance Committee (Horowitz, Castellano, Jennings)**

**Last Meeting: March 4, 2021      Next Meeting: June 17, 2021**

- a. Oral update from the Chair of the Governance Committee.

## **6.3 Audit Committee (Keleher, Jennings, Horowitz)**

**Last Meeting: February 18, 2021      Next Meeting: May 20, 2021**

- a. Oral update from the Chair of the Audit Committee.

## **6.4 Joint Personnel Committee (Orr, Castellano, Chandra)**

**Last Meeting: November 10, 2020      Next Meeting: TBD**

- a. Oral update from the Chair of the Joint Personnel Committee.

## **7. EDUCATION & TRAINING**

- a. The Cortex Report - May 2021, Conferences, Seminars and Educational Programs.

**Attachments:**      [7a - Cortex Report – May 2021](#)

- b. CalAPRS Virtual Trustee Roundtable, May 10, 2021.

- c. SACRS Virtual Annual Spring Conference, May 11 - 14, 2021

**Attachments:**      [7c - SACRS Spring Conf. 2021](#)

- d. CalAPRS Virtual Advanced Principles of Pension Governance for Trustees, June 7, 9 and 11, 2021.

**Attachments:**      [7d - calaprs\\_adv\\_princ\\_2021\\_flyer](#)

## **FUTURE AGENDA ITEMS**

## **PUBLIC/RETIREE COMMENTS**

## **ADJOURNMENT**

\*Estimated

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Office of Retirement Services, 1737 N. First Street, Suite 600, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjrs.legistar.com/calendar.aspx>. If you have any questions, please contact the Office of Retirement Services at (408) 794 - 1000.