



# BOARD OF ADMINISTRATION

## Meeting Agenda

### Federated Investment Committee

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Tuesday, February 23, 2021

11:00 AM

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**MEETING HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**Dial In: +1 669 219 2599**

**Meeting ID: 960 9064 6421**

**Password: 204254**

*Anurag Chandra, Chair*

*Elaine Orr, Trustee*

*Mark Keleher, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*

*Prabhu Palani, Chief Investment Officer*

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#### "COVID-19 NOTICE"

Consistent with the California Governor's Executive Order No. N-29-20, Resolution No. 79485 from the City of San José and the Santa Clara County Health Officer's March 16, 2020 Shelter in Place Order, the Office of Retirement Services and City Hall will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

#### How to submit written Public Comment:

- 1) By email to [ellen.lee@sanjoseca.gov](mailto:ellen.lee@sanjoseca.gov) by 5:00 p.m. the day before the meeting.
- 2) By phone 1 669 219 2599. Meeting ID 960 9064 6421. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks

#### **• ORDERS OF THE DAY**

#### **OPEN SESSION**

1. Approval of minutes of the December 22, 2020 Federated Investment Committee meeting.

**Attachments:**      [Item#1 FED IC meeting minutes 12.22.20](#)

2. Approval of minutes of the December 22, 2020 Joint Investment Committee meeting.

**Attachments:**      [Item#2 Joint IC meeting minutes 12.22.20](#)

3. Oral Update from CIO, Prabhu Palani.

4. Discussion on Strategic Asset Allocation by Meketa Investment Group.

**Attachments:**      [Item#4a 2021 Asset Allocation Review\\_SJ Fed](#)

[Item#4b City of San Jose Federated Risk Allocation - 02 17 2021](#)

5. Discussion regarding the prefunding of the City's retirement contribution.

**Attachments:**      [Item# 5a Prefunding memo 2021 FED 02.11.21](#)

[Item#5b Reed Smith memo on prefunding](#)

[Item #5c Prefunding Risk Mitigation Process Recommendation](#)

## **CLOSED SESSION**

### **• ADJOURNMENT**

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Ellen Lee at (408) 794-1048 as soon as possible, but at least three business days before the meeting.