



# BOARD OF ADMINISTRATION

## Meeting Agenda - Final-revised Federated City Employees' Retirement System Board Retreat

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Thursday, September 17, 2020

8:30 AM

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**MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**[zoom.us](https://zoom.us)**

**Dial In: +1 669 900 9128 US (San Jose)**

**Meeting ID: 957 7435 7641**

**Password: 747847**

### **BOARD MEMBERS**

*Jay Castellano, Chair*  
*Anurag Chandra, Vice-Chair*  
*Spencer Horowitz, Trustee*  
*Julie Jennings, Trustee*  
*Mark Keleher, Trustee*  
*Elaine Orr, Trustee*  
*Qianyu Sun, Trustee*

### **CITY COUNCIL LIAISON TO THE BOARD**

*Dev Davis*

### **COUNSEL**

*Harvey Leiderman, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

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**\*COVID-19 NOTICE\***

Consistent with the California Governor's Executive Order No. N-29-20, Resolution No. 79485 from the City of San José and the Santa Clara County Health Officer's March 16, 2020 Shelter in Place Order, the Office of Retirement Services and City Hall will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

How to observe the Meeting (no public comment):

- 1) Cable Channel 26,
- 2) <https://www.sanjoseca.gov/news-stories/watch-a-meeting>, or
- 3) <https://www.youtube.com/CityofSanJoseCalifornia>

How to submit written Public Comment:

- 1) By email to [retirement.department@sanjoseca.gov](mailto:retirement.department@sanjoseca.gov) by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 900 9128. Meeting ID: 957 7435 7641. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks.

**CALL TO ORDER AND ROLL CALL**

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate at (408) 794-1000 as soon as possible, but at least three business days before the meeting.

**ORDERS OF THE DAY**

**AGENDA**

**1. Consent Calendar**

- a. **Lisa Dalaison**, Public Safety Communications Specialist, San Jose Police Department, Request for a Non Service-Connected Disability Retirement, effective July 11, 2020. 13.09\* years of service.  
*(Disability Committee Recommendation: Approval)*

- b. Approval for change in effective date for **Sharon Newton** from September 5, 2020 approved at the August 20, 2020 Board meeting to effective October 17, 2020.

**Attachments:**      [1b - Change Retirement Date Memo - Newton, Sharon](#)

## **2. New Business**

### **2.1** Discussion on Federated Retreat Workshop.

- a. Review Session Agenda and Goals (5 minutes)
- b. Background: (30 minutes)
  - 1. A Strategic Planning Framework
  - 2. Federated Recent Strategic Planning Efforts
  - 3. Review of Board self-evaluation results

**Attachments:**      [2.1b\(1\) - Strategic Planning Session 17Sept2020](#)  
                             [2.1b\(2\) - 2020 Board Self-Evaluation Rpt of Findings](#)  
                             [2.1b\(3\) - 8-4-2014 Measure G](#)  
                             [2.1b\(4\) - 8-4-2014 Measure G - City Attorneys Analysis](#)  
                             [2.1b\(5\) - Why-healthy-institutional-investors-outperform](#)

- c. Developing/Confirming an Organizational Vision for Federated - ***Continued Below*** (80 minutes)
  - 1) Discussion of the Organizational Vision for 4 aspects of the organization, during which a range of strategic positions will be presented, along with Federated current positioning:
    - (a) Investment function:
      - (i) Asset allocation: Presentation by Jeremy Evnine
      - (ii) Asset allocation methodology: Presentation by Meketa

**Attachments:**      [2.1c\(1\) - Jeremy J Evnine Brief Bio 201905](#)  
                             [2.1c\(2\) - Presentation to Federated Board 20200917](#)  
                             [2.1c\(3\) REPLACEMENT - Asset Allocation Process Meketa](#)

- d. Developing/Confirming Federated Strategy
  - 1) Developing a Mission Statement (30 minutes)
    - a) Peer/sample mission statements
    - b) Proposed mission statement or key elements thereof (Staff recommendations)
    - c) Board discussion and direction

**e.** Developing/Confirming an organizational Vision for Federated - *Continued* (40 minutes)

- b) Board governance function
  - (i) Governance model
- c) Member service/communications function
  - (i) Member service quality
- d) Human resources management function
  - (i) HR management model

**f.** Summary and Wrap-up (10 minutes)

**PUBLIC COMMENTS**

**ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Office of Retirement Services, 1737 N. First Street, Suite 600, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.