



BOARD OF ADMINISTRATION

1737 N. First Street, Suite
580 5th Floor Board
Room, San Jose, CA
95112

Meeting Agenda Joint Investment Committee

Tuesday, May 28, 2019

12:00 PM

1737 N. First Street, Suite 580 5th Floor Board
Room, San Jose, CA 95112

PF Committee Members

Ghia Griarte, Chair

Andrew Gardanier, Vice Chair

Vince Sunzeri, Trustee

Vikas Oswal, Trustee

FCERS Committee Members

Anurag Chandra, Chair

Matt Loesch, Trustee

Vacant, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Prabhu Palani, Chief Investment Officer

• ORDERS OF THE DAY

CLOSED SESSION

1. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (1 investment).

OPEN SESSION

2. Approval of Minutes of the March 26, 2019 Joint Investment Committee Meeting.

Attachments: [03.26.19 Joint IC Meeting Minutes](#)

3. Educational presentation on Environmental, Social, and Governance investing presented by Andrew Parry of Hermes Investment Management.

Attachments: [Hermes Sustainable Investing Presentation - City of San Jose](#)

4. Discussion on Public Equity Emerging Markets portfolio restructuring presented by staff.

Attachments: [Meketa EM Equity Manager Search](#)

[EM Recommendation Joint IC](#)

5. Discussion on annual update to the Strategic Asset Allocation presented by Meketa Investment Group and staff.

Attachments: [May 2019 Strategic Asset Allocation Analysis Update](#)

6. Discussion and action on Private Markets pacing plan(s) presented by staff.

Attachments: [2019 Pacing Plan Presentation](#)

7. Discussion on Fee Guidelines presented by staff.

Attachments: [Fee Presentation -- May 2019 Joint IC](#)
 [Fee Procedures](#)

• **ADJOURNMENT**

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Ellen Lee at (408) 794-1048 as soon as possible, but at least three business days before the meeting.