



# BOARD OF ADMINISTRATION

1737 N. First Street, Suite  
580 5th Floor Board Room,  
San Jose, CA 95112

## Meeting Agenda - Final Joint Investment Committee

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Tuesday, August 23, 2016

12:00 PM

1737 N. First Street, Suite 580 5th Floor Board  
Room, San Jose, CA 95112

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or immediately following the Federated Investment Committee meeting.

*PF Committee Members*  
*Vincent Sunzeri, Chair*  
*Stephen Brennan, Trustee*  
*Andrew Gardanier, Trustee*  
*Ghia Griarte, Trustee*

*FCERS Committee Members*  
*Lara Druyan, Chair*  
*Matt Loesch, Trustee*  
*Mike Armstrong, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*  
*Arn Andrews, Assistant CEO/Chief Investment Officer*

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### **• ORDERS OF THE DAY**

#### **OPEN SESSION**

1. Minutes of the June 28, 2016 Joint Investment Committee Meeting.

**Attachments:**      [6-28-2016 JOINT IC MeetingMinutes-1](#)

2. Presentation and discussion on Public Equity Tactical Asset Allocation update.

**Attachments:**      [ITEM #2 Updated Public Equity TAA \(color\)-1](#)

3. Presentation of 2nd Quarter 2016 Absolute Return Program by Albourne America.

**Attachments:**      [ITEM # 3 Public Albourne San Jose Quarterly Report Q2 2016-1](#)

#### **CLOSED SESSION**

4. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (2 investments).

### **• ADJOURNMENT**