



BOARD OF ADMINISTRATION

1737 N First St., 5th Floor
Board Room,
San Jose, CA 95112

Meeting Agenda - Final Joint Investment Committee

Tuesday, October 27, 2015

12:00 PM

1737 N. First Street, Suite 580
5th Floor Board Room, San Jose, CA 95112

or immediately following the Federated Investment Committee meeting.

PF Committee Members

Vincent Sunzeri, Chair

Stephen Brennan, Trustee

Sean Kaldor, Trustee (Via teleconference) 124 Jenny Lind Drive, Hendersonville, NC 28791

Ghia Griarte, Trustee

FCERS Committee Members

Lara Druyan, Chair

Matt Loesch, Trustee

Mike Armstrong, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Arn Andrews, Assistant CEO/Chief Investment Officer

• ORDERS OF THE DAY

CLOSED SESSION

1. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (2 investments).

OPEN SESSION

2. Minutes of the Sept 22, 2015 Joint Investment Committee Meeting.

Attachments: [ITEM #2 9-22-2015 JOINT IC MeetingMinutes-1](#)

3. Chief Investment Officer oral update.

4. Presentation of the Third Quarter 2015 Absolute Return Performance Report by Albourne.

Attachments: [ITEM #4 Public Albourne San Jose Quarterly Report Q3 2015](#)

5. Discussion on timing of November and December 2015 Investment Committee meetings.

6. Discussion and action regarding the General Investment Consultant RFP results and recommendations.

Attachments: [ITEM # 6 General Consultant RFP Results and Staff Recommendation-1](#)

COMMUNICATION/INFORMATION

7. Oral update on Credit Suisse Asset Management
8. Oral update on Russell Investments

• ADJOURNMENT