



BOARD OF ADMINISTRATION

Meeting Minutes - Final Joint - Personnel Committee

Tuesday, March 19, 2024

11:00 AM

1737 North First Street, Suite 580
San Jose, CA 95112

Hybrid Meeting

PHYSICAL LOCATION:

1737 North First Street, Suite 580
San Jose, CA 95112

ZOOM INFORMATION:

zoom.us
Dial In: +1 669-219-2599 US (San Jose)
Meeting ID: 982 4096 5637
Passcode: 911454

Police & Fire Committee Members

Eswar Menon, Chair
Franco Vado, Trustee
Andrew Gardanier, Trustee

Federated Committee Members

Anurag Chandra, Vice Chair
Spencer Horowitz, Trustee
Mark Linder, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Maytak Chin, General & Fiduciary Counsel

Present 6 - Eswar Menon, Anurag Chandra, Spencer Horowitz, Andrew Gardanier, Mark Linder, and Franco Vado

The Joint Personnel Committee met in person at 1737 N. First St., Suite 580 and via Zoom on Tuesday, March 19th, 2024. The meeting was called to order at 11:00 a.m. by Chair Menon followed by roll call.

Committee members present: Eswar Menon, Andrew Gardanier, Mark Linder, Franco Vado, Anurag Chandra and Spencer Horowitz

Retirement Staff Present: Chris Ha, Edith Aldama, Cynthia Ayala, David Torres, Sherrell Aledo, Roberto Pena

Retirement Staff Present via Zoom: Linda Alexander

Also Present: Maytak Chin, General and Fiduciary Counsel, Sherrill Uyeda, Alliance Resource Consulting, LLC,

I. AB 2449 REMOTE APPEARANCE(S)

a. Just Cause Circumstance(s) (Gov't Code § 54953)

- i. The following Trustee(s) have notified the Board of a "Just Cause" to attend this meeting via teleconference.

None

- ii. Call for Trustee(s) who wish to notify the Board of a "Just Cause" to attend this meeting via teleconference.

b. Emergency Circumstance(s) (Gov't Code § 54953)

- i. The following Trustee(s) have requested the Board approve their attendance of this meeting via teleconference due to an "Emergency Circumstance".

None

- ii. Call for Trustee(s) requesting the Board approve their attendance of this meeting via teleconference due to an "Emergency Circumstance".

- iii. Take action on request(s) for remote appearance.

• Call to Order and Roll Call

Chair Menon called the meeting to order at 11:00A.M.

• Orders of the Day

Chair Menon read the following ground rules into the record:

A FEW GROUND RULES FOR THIS MEETING

We are holding this meeting as a hybrid meeting, and so those who are attending virtually, please mute yourself unless you are speaking and if you wish to speak, please raise your hand and staff will alert the Chair.

ORDERS OF THE DAY:

None

WAIVED SUNSHINE:

None

AGENDA

1. CONSENT CALENDAR

This was heard after roll call attendance and Orders of the Day.
A motion was made to approve the Consent Calendar.
Approved. (M.S.C. Chandra/Horowitz 6-0-0)

- a. Approval of the Minutes from the January 31, 2024 Joint Personnel Committee meeting.

CLOSED SESSION

CLOSED SESSION AGENDA ITEMS WILL BE HEARD AT 11:00 A.M.

Closed session began at 11:02 A.M.

2. CLOSED SESSION OLD BUSINESS

A. CLOSED SESSION: PUBLIC EMPLOYEE APPOINTMENT PURSUANT TO GOVERNMENT CODE SECTION 54957(b)(1). Position: Chief Executive Officer

There was no reportable action for this Closed Session item.
The Committee came out of closed session at 12:34 P.M.

OPEN SESSION-will reconvene following Closed Session, estimated 12:00 P.M.

Open session reconvened at 12:34 P.M.

• PROPOSED AGENDA ITEMS

None

• PUBLIC COMMENTS

None

• ADJOURNMENT

The meeting adjourned at 12:35 P.M.

ADA ALERT

In accordance with the requirements of AB 2449, the Board of Administration (“Board”) will generally, upon request, provide appropriate aids and services leading to effective communication for individuals with disabilities so they can participate equally in the Board’s meetings, including qualified sign language interpreters, documents in Braille, and other ways of making information and communications accessible to people who have speech, hearing, vision or other disabilities.

THE LEVINE ACT

Senate Bill 1439 (“Levine Act”) amended Government Code Section 84308 and requires disclosure and recusal by a local elected official and some members of boards and commissions if they receive campaign contributions over \$250 from a party, a participant with a financial interest in a proceeding, or their respective agents. The Levine Act was an anti-corruption law intended to curb “pay-to-play” and enhance public trust so that decision-makers can maintain their independence from the influence of donations for political campaigns. SB 1439 expanded the scope from state agency appointees or appointed local officials to include local elected officials. Please visit <https://www.sanjoseca.gov/your-government/appointees/city-clerk/levine-act> for updated forms and information.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services