

**From:** [Flynn, John](#)  
**To:** [Chua-Foy, Benjie](#)  
**Cc:** [Hayman, Barbara](#)  
**Subject:** FW: Lump Sum Employer Contribution Towards Police and Fire Retirement Plan (Pension and OPEB) for FY 2025-26  
**Date:** Friday, March 14, 2025 12:48:32 PM  
**Attachments:** [Lump Sum Payment of Employer Pension and OPEB Contributions and Establishment of the Prepayment amount for Fiscal Yr 2025-26.pdf](#)  
[image001.png](#)  
[image002.png](#)  
[image003.png](#)

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Benjie,

For your information.

Regards,  
John

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**From:** Sun, Qianyu <Qianyu.Sun@sanjoseca.gov>  
**Sent:** Friday, March 14, 2025 12:46 PM  
**To:** Flynn, John <John.Flynn@sanjoseca.gov>; Palani, Prabhu <Prabhu.Palani@sanjoseca.gov>; Hayman, Barbara <Barbara.Hayman@sanjoseca.gov>  
**Cc:** Oberg, Maria <Maria.Oberg@sanjoseca.gov>; Shannon, Jim <jim.shannon@sanjoseca.gov>; Chi, Brian <Brian.Chi@sanjoseca.gov>; Wasniewski, Yolanda <yolanda.wasniewski@sanjoseca.gov>; Lo, Victor <Victor.Lo@sanjoseca.gov>  
**Subject:** Lump Sum Employer Contribution Towards Police and Fire Retirement Plan (Pension and OPEB) for FY 2025-26

John, Prabhu and Barbara:

The City elects to make a single lump sum contribution towards the Police and Fire Department Retirement Plan Tier 1 pension and OPEB for Fiscal Year 2025-26. Please see the memorandum to the Board of Administration from the City Manager (attached). We request the Board of Administration of the Police and Fire Department Retirement Plan discuss and approve the City's election on April 3.

Please note the City will not prefund the employer contribution towards the Federated Retirement Plan in FY 2025-26.

Thanks,



**Qianyu Sun, CFA**  
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