



BOARD OF ADMINISTRATION

Meeting Minutes Federated Investment Committee

Thursday, December 15, 2022

11:00 AM

or immediately following the Federated Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 982 3296 6132

Pass Code: 311026

Anurag Chandra, Chair
Spencer Horowitz, Trustee
Mark Keleher, Trustee

Roberto L. Peña, CEO, Office of Retirement Services
Prabhu Palani, Chief Investment Officer

CALL TO ORDER AND ROLL CALL

The Federated Investment Committee met via Zoom meeting on Thursday December 15, 2022. The meeting was called to order at 11:19 a.m. by Chair Chandra followed by roll call. Trustee Keleher was absent.

Retirement Staff Present via Zoom: Roberto L. Peña, Barbara Hayman, Sandra Castellano, Ron Kumar, Ellen Lee, Julie He, Eric Tsang, Linda Alexander, Sandra Castellano, Shilpi Dwivedi, Sherrell Aledo, Michelle San Miguel..

Also Present via Zoom: Maytak Chin, General Counsel; Julie Jennings, Public member, Mark Linder, Public member, Prachi Avasthy, Public member, and Kevin Balaod, Public member

- **ORDERS OF THE DAY**

OPEN SESSION

1. CONSENT CALENDAR

A motion was made to approve the Consent Calendar.

Approved (M.S.C. Horowitz/Chandra 2-0-0) The motion passed by a roll call vote. Trustee

Keleher was absent.

- a. Approval of the Minutes of the Special Investment Committee meeting from November 17, 2022.

Attachments: [1a - 11.17.22 SP IC - Final](#)

This Consent Calendar was approved

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Attachments: [2a - AB 361 FactFindingMemoFED1215](#)

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Chandra 2-0-0) The motion passed unanimously by roll call vote. Trustee Keleher was absent.

- **PROPOSED AGENDA ITEMS**

None

- **PUBLIC COMMENTS**

None

- **ADJOURNMENT**

The meeting adjourned at 11:21 AM.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services

