



# BOARD OF ADMINISTRATION

## Action Minutes

### Federated Investment Committee

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Tuesday, February 20, 2024

9:00 AM

1737 North First Street, Suite 580  
San Jose, CA 95112

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#### HYBRID MEETING

#### PHYSICAL LOCATION:

1737 North First Street, Suite 580, San Jose, CA 95112

#### ZOOM INFORMATION:

zoom.us

Dial In: +1 669 2192599 US (San Jose)

Meeting ID: 94494413955

Pass Code: 275951

*Anurag Chandra, Chair*  
*Spencer Horowitz, Trustee*  
*Matthew Faulkner, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*  
*Prabhu Palani, Chief Investment Officer*

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The Federated Investment Committee met in person at the Office of Retirement Services, 1737 North First Street, Suite 580, San Jose, CA 95112 and via Zoom on Tuesday, February 20, 2024. The meeting was called to order at 9:02 a.m. by Chair Chandra followed by a roll call.

Committee members present: Anurag Chandra, Spencer Horowitz and Matthew Faulkner.

Retirement Staff present: Jay Kwan, Dhinesh Ganapathiappan, Cynthia Ayala, Christina Wang, Eric Tsang, Chris Ha, David Aung, Harrison Pearce, Arun Nallasivan, Julie He and Ellen Lee.

Investments Staff via Zoom: Roberto Pena, Prabhu Palani and Barbara Hayman.

Also present via Zoom: Laura Wirick, Venus Investments, Jared Pratt, Meketa Investments, Zach Stevens, Meketa Investments, Lauren Giodano, Meketa Investments, Ian Schirato, Meketa Investments, Eileen Neill, Verus Investments, and Joe Ebisa, With Intelligence.

**I. AB 2449 REMOTE APPEARANCE(S)****a. Just Cause Circumstance(s) (Gov't Code § 54953)**

- i. The following Trustee(s) have notified the Board of a “Just Cause” to attend this meeting via teleconference.

**NONE**

- ii. Call for Trustee(s) who wish to notify the Board of a “Just Cause” to attend this meeting via teleconference.

**b. Emergency Circumstance(s) (Gov't Code § 54953)**

- i. The following Trustee(s) have requested the Board approve their attendance of this meeting via teleconference due to an “Emergency Circumstance”.

**NONE**

- ii. Call for Trustee(s) requesting the Board approve their attendance of this meeting via teleconference due to an “Emergency Circumstance”.

- iii. Take action on request(s) for remote appearance.

**• CALL TO ORDER AND ROLL CALL****• ORDERS OF THE DAY****OPEN SESSION**

1. Approval of minutes of the December 13, 2023 Federated Investment Committee meeting.  
**Approved (3-0)**
2. Oral Update by CIO, Prabhu Palani
3. Discussion and action on CMAs by Meketa Investment Group.  
**Note and file**
4. Discussion and action regarding the prefunding of the City’s retirement contribution.  
**Note and file**

**CLOSED SESSION**

- **PROPOSED AGENDA ITEMS**
- **PUBLIC COMMENTS**
- **ADJOURNMENT**

The meeting was adjourned at 10:50 a.m.