



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

Thursday, February 17, 2022

11:25 AM

or immediately following the Federated Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 957 6485 7434

Password: 706423

COMMITTEE MEMBERS

Julie Jennings, Chair

Mark Keleher, Trustee

Mark Linder, Trustee

COUNSEL

Maytak Chin, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Federated Governance Committee met on Thursday, February 17, 2022 via Zoom.
The meeting was called to order at 11:13 a.m. by Chair Jennings.

Present 3 - Trustee Julie Jennings, Trustee Mark Keleher, and Trustee Mark Linder

Staff present: Roberto Peña, Barbara Hayman, Ron Kumar, David Lisenbee, Houman Boussina, Benjie Chua-Foy, Ellen Lee, Eric Tsang, Marti Zarate, Linda Alexander and Michelle San Miguel.

Others Present: Maytak Chin, General Counsel.

- **CALL TO ORDER AND ROLL CALL**

- **ORDERS OF THE DAY**

Trustee Jennings read the following ground rules into the record:

We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.

- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.

-
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
 - The public will have an opportunity to speak on each item after trustees.
 - The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

1. CONSENT CALENDAR

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Linder/Jennings 2-0-1) The motion passed by roll call vote. Trustee Keleher abstained.

- a. Approval of the Minutes of the Special Governance Committee meeting from January 20, 2022.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and spoke to the item. Ms. Chin explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Linder/Jennings 3-0-0) The motion passed unanimously by roll call vote.

• PROPOSED AGENDA ITEMS

None.

• PUBLIC COMMENTS

None.

• ADJOURNMENT

The meeting adjourned at 11:17 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services