

**Federated City Employees Retirement Plan  
Attachment D – Board Member Travel**

**Report Date:** October 17, 2025

**Board Member Name:** Deborah Abbott

**Seminar Title:** CALAPRS Virtual Compliance Roundtable

**Location:** Zoom

**Date:** October 17, 2025

**Travel Category:** Pension Plan Administration / Investing

**Brief summary of information and knowledge gained:**

**Pension Fraud & Misappropriation.** Speaker: Jessica Cordova, CCCERA covered the following:

- Guidelines on appropriate steps to take when selecting possible investments.
- Mitigating misappropriation of funds. Besides fraud, unreported deaths can lead to large losses for retirement system.
- Cyber security related cases. Adopt recognized cyber security standards; separate initiator, approver and disperser.

**Use of AI in Plan Valuations & Enhancing Data Security.** Graham Schmidt & Anne Harper, Cheiron.

- AI helpful to actuaries analyze large sets of data for forecasting and analysis.
- Example: Uploaded pdf of report. Chat GPT prompt to create a website to make report findings easy to understand.
- **Example shared: Uploaded pdf of actuarial audit report. Asked Notebook LM (free Google program) to create a podcast. We listened to this. Amazing!**
- Data Security: only collect essential data. Minimize collection of PII

**The Error of Your Ways: A Haunted Guide to Tax Corrections.** Ice Miller. (This was section was targeted to staff who handle taxes.

**Evaluation of the Event:**

This was an interesting event with content that is most relevant to retirement systems professionals.

**Recommendations regarding future attendance:**

I would recommend this event for other trustees.