



## ANNUAL GENERAL ASSEMBLY SUNDAY – WEDNESDAY MARCH 2–5, 2025

The California Association of Public Retirement Systems (CALAPRS) invites you to attend the **Annual General Assembly, Sunday, March 2 – Wednesday, March 5, 2025 at the Silverado Resort, in Napa, CA!** The General Assembly is an educational conference for retirement system trustees, senior staff, and our annual sponsors. Attendees will learn from experts and peers, while getting the opportunity to network with colleagues. **Please take note of the new date pattern (Sunday – Wednesday).**

### REGISTRATION

Register online at [www.calaprs.org/events](http://www.calaprs.org/events)

- Retirement System Fee: \$250/person
- Sponsor Fee: \$2,500 annual sponsorship includes registration for 2 representatives at no additional cost.

### LODGING

CALAPRS has arranged for a discounted room rate at the meeting hotel, the Silverado Resort, 1600 Atlas Peak Rd., Napa, CA 94558 for the duration of the meeting. **The room rate is \$269/night. The room rate does not include taxes, fees, and the \$35/night resort fee.**

- **Book Online:** <https://book.passkey.com/e/50862602>
- **By Phone:** (707) 257-0200, refer to California Association of Public Retirement Systems

**Cut-off Date:** The room rate is available until Wednesday, February 5, 2025 or until the block is sold out, whichever comes first. Book your room early!

Be sure to view the full program before booking your room. Sessions do not start until March 3rd. Registration is open starting March 2nd.

### PLANNING COMMITTEE

CALAPRS would like to thank the 2025 General Assembly Planning Committee for their dedication to creating a timely and impactful General Assembly Program!

Debby Cherney, *CEO, San Bernardino County Employees' Retirement Association (SBCERA)*  
 Steve Delaney, *CEO, Orange County Employees' Retirement System (OCERS)*  
 Greg Levin, *CEO, Santa Barbara County Employees' Retirement System (SBCERS)*  
 Alison Romano, *CEO & CIO, San Francisco Employees' Retirement System (SFERS)*  
 Eric Stern, *CEO, Sacramento County Employees' Retirement System (SCERS)*  
 Robert Theller, *Retirement Administrator, City of Fresno Retirement Systems*  
 Julie Wyne, *CEO, Sonoma County Employees' Retirement Association*

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# GENERAL ASSEMBLY PROGRAM

## SUNDAY, MARCH 2

4:00 – 6:00 PM Registration Open

## MONDAY, MARCH 3

**10:00 AM – 12:00 PM** **AB1234 Ethics for Trustees**  
Presenter: Ashley Dunning, Partner & Co-chair Pension, Benefits & Investments Group, Nossaman LLP

2:00 – 2:15 PM Welcome Remarks

**2:15 – 3:15 PM** **Geopolitics & Investing**  
Presenter: To be announced

3:15 – 3:30 PM Networking Break

**3:30 – 4:30 PM** **Keynote Session – Leadership & Taking Risks**  
Moderator: John Myers, Chief, Office of Public Affairs, California Public Employees' Retirement System (CalPERS)  
Panelists: Jackie Speier, Former Congresswoman and California State Senator and Barry Dennis, Investment Consultant (Ret.)

7:00– 9:30 PM Strolling Dinner at the Silverado Resort

## TUESDAY, MARCH 4

7:00 AM – 4:00 PM Registration Open

7:45 – 8:45 AM Breakfast

8:45 – 9:00 AM Opening Remarks

**9:00 – 10:00 AM** **Keynote Session – Evolving Macro Trends & Economic Outlook with Goldman Sachs**  
Moderator: Amit Thanki, Senior Investment Officer, San Bernardino County Employees' Retirement Association (SBCERA)  
Presenter: Candice Tse, Managing Director, Client Solutions Group, Goldman Sachs Asset Management

10:00 – 10:30 AM Networking Break

**10:30 AM – 12:00 PM** **Disruptive Technologies from a VC Perspective**  
Moderator: Alison Romano, CEO & CIO, San Francisco Employees' Retirement System (SFERS)  
Panelists: Vinod Khosla, Founder, Khosla Ventures; Mohamed Makhzoumi, Co-CEO, NEA; New Enterprise Associates; and Emily Melton, Co-founder, Threshold

12:00 – 1:30 PM Lunch

## GENERAL ASSEMBLY PROGRAM

### TUESDAY, MARCH 4 *continued*

1:30 – 2:30 PM

**Total Portfolio Approach**

Presenter: John Bowman, President, CAIA

2:30 – 3:00 PM

Networking Break

3:00 – 4:00 PM

**Post-PEPRA Retrospective: Examining Cost-savings Wins, Political Impacts, and New Challenges 10+ Years After Pension Reform**

Presenters: Michael Cohen, Chief Operating Investment Officer, California Public Employees' Retirement System (CalPERS); David Lamoureux, Deputy System Actuary, California State Teachers Retirement System (CalSTRS); Eric Stern, CEO, Sacramento County Employees' Retirement System (SCERS); and Todd Tauzer, Senior Vice President and Actuary, Segal

5:00 – 6:00 PM

Networking Reception

### WEDNESDAY, MARCH 5

7:30 – 11:30 AM

Registration Open

7:30 – 8:30 AM

Breakfast

8:30 – 9:30 AM

**Panel Discussion: LACERA/Independence Ruling**

Panelists: Debby Cherney, CEO, San Bernardino County Employees' Retirement Association (SBCERA); Maytak Chin, Partner, ReedSmith; Santos H. Kreimann, CEO, Los Angeles County Employees Retirement Association (LACERA); and Greg Levin, CEO, Santa Barbara County Employees' Retirement System (SBCERS)

9:30 – 10:00 AM

Networking Reception

10:00 – 11:00 AM

**Driving PAS Modernization with Secure, Responsible AI**

Presenters: Nate Haws, Associate Principal Consultant and AI Researcher, Linea Solutions and Anthony Suine, Pension Solution Project Director, California State Teachers Retirement System (CalSTRS)

11:00 – 11:45 AM

**Case Study & Discussion: The Fun and Games Trustees Get to Play When an Education Retirement System is in Long-term Turmoil**

Presenters: Maytak Chin, Partner, ReedSmith and Rob Theller, Esq., Retirement Administrator, City of Fresno Systems

11:45 AM – 12:00 PM

Closing Remarks & Adjournment

### HEALTH & SAFETY

CALAPRS is dedicated to providing a safe event experience for all meeting participants including: attendees, sponsors, staff, and guests. The General Assembly will be conducted as advised by government (local, state, and national) regulations, CDC recommendations, and venue requirements at the time of the event.