



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

Thursday, December 15, 2022

11:05 AM

or immediately following the Special Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 982 3296 6132

Pass Code:311026

COMMITTEE MEMBERS

Julie Jennings, Chair

Mark Keleher, Trustee

Mark Linder, Trustee

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

Present 2 - Trustee Mark Linder, and Julie Jennings

Absent 1 - Trustee Mark Keleher

The Federated Governance Committee met via Zoom meeting on Thursday December 15, 2022. The meeting was called to order at 11:22 a.m. by Chair Jennings followed by roll call. Trustee Keleher was absent.

Retirement Staff Present via Zoom: Roberto L. Peña, Barbara Hayman, Linda Alexander, Sherrell Aledo and Khadijah Onyeije.

Also Present via Zoom: Maytak Chin, General Counsel; Prachi Avasthy and Kevin Balaod, Public members.

- CALL TO ORDER AND ROLL CALL
- ORDERS OF THE DAY

1. CONSENT CALENDAR

A motion was made to approve the Consent Calendar.

Approved (M.S.C.Linder/Jennings 2-0-0) The motion passed by a roll call vote.

Mark Keleher was absent

- a. Approval of the Minutes of the Special Governance Committee meeting from November 17, 2022.

This Item was approved

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

(1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and

(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Linder/Jennings 2-0-0) The motion passed unanimously by roll call vote. Trustee Keleher was absent.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting adjourned at 11:26 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services