



BOARD OF ADMINISTRATION

Meeting Minutes Joint - Personnel Committee

Thursday, December 8, 2022

8:30 AM

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

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Meeting ID: 936 5681 0453

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AGENDA**1. CONSENT CALENDAR**

This was approved

- a. Approval of the minutes from October 10, 2022.

Attachments: [10.10.22 JPC - MINUTES-FINAL](#)

A motion was made to approve the Minutes from the October 10, 2022 Joint Personnel Committee meeting.

Approved. (M.S.C. Horowitz/ Lanza 5-0-0). The motion passed unanimously by roll call vote. Trustee Gardanier was late, joined at 9:33 a.m.

- b. Approval of the minutes from the November 8, 2022 special JPC meeting regarding AB361.

Attachments: [JPC Minutes 11.8.22 - Final](#)

A motion was made to approve the Minutes from the November 8, 2022 Joint Personnel Committee meeting.

Approved. (M.S.C. Chandra/Lanza 5-0-0). The motion passed unanimously by roll call vote. Trustee Gardanier was late, joined at 9:33 a.m.

- c. Approval of the minutes from the November 10, 2022 JPC meeting.

Attachments: [JPC Minutes 11.10](#)

- a. Discussion on salary and incentive compensation program options for investment professionals.

Attachments: [Appendix I - Difference between Cost of Living and Pay](#)
[12.8.2022 JPC Copy of Appendix III - Total Comp](#)
[Copy of Appendix III - Benefits Summary](#)
[Copy of Appendix III IV - SJRA ALL Salary Range Placement Rec -](#)
[Draft 9.30.22](#)
[Copy of SJRA CEO Addl Comp 12 2 22](#)
[SJ city pres on incentive plan -REV](#)

Trustee Lanza led the discussion. He stated that the committee will discuss on Item 3a in next meeting.

- b. Discussion and action on 2023 timelines for updates to salary, Cortex performance review process, and incentive compensation system.

Attachments: [Copy of SJRA CEO Addl Comp 12 2 22](#)
[3b\(1\) CEO and CIO Evaluation Pinwheel](#)
[3b\(2\) - PLAN TO REVIEW EXISTING CEO](#)
[3b\(3\) eval inpiuts matrix](#)

Trustee Horowitz led the discussion.

- c. Discussion and action on factual findings for the use of California Assembly Bill AB361's abbreviated teleconferencing procedures.

Attachments: [2022-12-08 - JPC - AB 361 Factual Finding Backup Materials](#)

Counsel Leiderman spoke to the item and explained the contents of

Next meeting - January 6, 2023 at 10:00 a.m.

- **ADJOURNMENT**

The meeting was adjourned at 10:21 a.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

ROBERTO L. PEÑA, CEO
OFFICE OF RETIREMENT SERVICES