



Memorandum

TO: Board of Administration for the
San Jose Federated City Employees' Retirement System

FROM: David Aung, CFA

SUBJECT: Report out of Closed Session - Investments

DATE: April 20, 2023

Background

The Board of Administration for the San Jose Federated City Employees' Retirement System ("Board") considers alternative investments in closed session since proprietary information is discussed. The following table illustrates new investments that were approved in closed session at the Board Meetings listed. Manager agreements have been negotiated and executed.

Investment	Crosslink Ventures X, L.P.
Asset Class	Venture Capital
Amount	\$3.5mm
Meeting Date	1/19/2023
Contract Date	1/27/2023
Motion/Second	Linder/Avasthy
Vote	4-0-1
Horowitz	Abstain
Jennings	Yes
Chandra	Absent
Keleher	Yes
Linder	Yes
Avasthy	Yes

/s/ David Aung

David Aung, CFA
Investment Officer