



BOARD OF ADMINISTRATION

Action Minutes

Federated Investment Committee

Thursday, February 16, 2023

10:30 AM

or immediately following the Federated Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 936 4187 9856

Pass Code: 530360

Anurag Chandra, Chair

Spencer Horowitz, Trustee

Mark Keleher, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Prabhu Palani, Chief Investment Officer

The Federated Investment Committee met via Zoom on Thursday, February 16, 2023. The meeting was called to order at 10:55 a.m. by Chair Chandra followed by roll call.

Committee members present: Anurag Chandra and Mark Keleher. Spencer Horowitz was absent.

Retirement Staff Present via Zoom: Roberto L. Peña, Jay Kwon, Ron Kumar, Ellen Lee, Linda Alexander, Isela Chaparro, Khadijah Onyeije and Sherrell Aledo.

Also Present via Zoom: Harvey Leiderman and Maytak Chin, General and Fiduciary Counsel; Julie Jennings, Public member, Mark Linder, Public member, Prachi Avasthy, Public member; Sunita Ganapati, Public member; Dave Wilson, Public member; and Joe Ebisa, Journalist-With Intelligence.

- **CALL TO ORDER AND ROLL CALL**
- **ORDERS OF THE DAY**

Chair Chandra read the following ground rules into the record:

A FEW GROUND RULES FOR THIS MEETING

- We are continuing to meet virtually at this meeting and are doing so pursuant to AB361.
- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Committee.

OPEN SESSION

1. CONSENT CALENDAR

- a. Approval of the Minutes of the Special Investment Committee meeting from January 19, 2023.

This item was approved.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361’s abbreviated teleconferencing procedures.

This item was approved.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting was adjourned at 10:57 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services