



Memorandum

TO: Board of Administration for the`
San Jose Federated City Employees' Retirement System

FROM: David Aung, CFA

SUBJECT: Report out of Closed Session - Investments

DATE: February 20, 2025

Background

The Board of Administration for the San Jose Federated City Employees' Retirement System ("Board") considers alternative investments in closed session since proprietary information is discussed. The following table illustrates new investments that were approved in closed session at the Board Meetings listed. Manager agreements have been negotiated and executed.

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|----------------------|------------------------------|
| Investment | Streamlined Ventures V, L.P. |
| Asset Class | Venture Capital |
| Amount | \$5 million |
| Meeting Date | 10/17/2024 |
| Contract Date | 1/16/2025 |
| Motion/Second | Jennings/Chandra |
| Vote | 7-0-0 |
| Horowitz | Yes |
| Jennings | Yes |
| Chandra | Yes |
| Faulkner | Yes |
| Linder | Yes |
| Avasthy | Yes |
| Abbott | Yes |

/s/ David Aung

David Aung, CFA
Investment Officer