

DRAFT

City of San Jose Retirement Agency - Market Compensation Data (sorted by Total Monthly Compensation)
August 2022

Chief Investment Officer						
Rank	Comparator Agency	Classification Title	Top Monthly Salary	Geographic Differential	Adjusted Top Monthly Salary	Benefits Package
1	CALPERS	Chief Investment Officer, PERS	\$ 58,958	113.6%	\$ 66,977	\$ 10,817
2	Orange County Employees Retirement System	Chief Investment Officer	\$ 37,929	112.5%	\$ 42,670	\$ 14,917
3	San Francisco Employees' Retirement System	Chief Operating Officer, Retirement	\$ 35,438	100.0%	\$ 35,438	\$ 7,056
4	San Bernardino County Employees' Retirement Association	Chief Investment Officer	\$ 28,186	115.7%	\$ 32,611	\$ 13,737
5	City of San Jose Retirement Agency	Chief Investment Officer	\$ 29,475	100.0%	\$ 29,475	\$ 7,549
6	Alameda County Employees' Retirement Association	Chief Investment Officer, ACERA	\$ 27,425	100.0%	\$ 27,425	\$ 8,755
7	Contra Costa County Employees' Retirement Association	Chief Investment Officer	\$ 27,422	100.0%	\$ 27,422	\$ 8,752
8	Los Angeles City Employees' Retirement System	Chief Investment Officer	\$ 23,530	111.0%	\$ 26,118	\$ 6,219
9	San Mateo County Employees' Retirement Association	Chief Investment Officer, SAMCERA	\$ 26,055	100.0%	\$ 26,055	\$ 9,719

Summary Results			Top Monthly Salary	Adjusted Top Monthly Salary
Average of Comparators			\$ 33,118	\$ 35,589
% City of San Jose Retirement Agency Above/Below			-12.4%	-20.7%
Median of Comparators			\$ 27,805	\$ 30,018
% City of San Jose Retirement Agency Above/Below			5.7%	-1.8%
Number of Matches			8	8
Median of Comparators Excluding CALPERS			\$ 27,425	\$ 27,425
% City of San Jose Retirement Agency Above/Below			7.0%	7.0%
Number of Matches			7	7

N/C - Non Comparator