

# San Jose Police and Fire Department Retirement Plan

## Semi-annual Summary of Active Manager Transactions

*August 2026*

# Manager transactions (i of iii)

| Plan        | Asset Class         | Manager                  | Strategy                                 | Action     | Amount (\$mm) | Consistent with IPS | Date       |
|-------------|---------------------|--------------------------|------------------------------------------|------------|---------------|---------------------|------------|
| P&F Pension | Venture Capital     | Tiger Iron Capital       | Tiger Iron SJPF, L.P.                    | Commitment | 20            | Yes                 | 11/18/2025 |
| P&F Pension | Venture Capital     | Northgate Capital        | Northgate Select Opportunities III, L.P. | Commitment | 5             | Yes                 | 12/11/2025 |
| P&F Pension | Private Real Assets | Tembo Capital Partners   | Tembo Capital Fund IV, L.P.              | Commitment | 12            | Yes                 | 12/23/2025 |
| P&F Pension | Core Real Estate    | Clarion Partners         | Clarion Alternative Sectors Fund, LP     | Commitment | 26            | Yes                 | 12/26/2025 |
| P&F Pension | Private Debt        | General Catalyst         | GC Customer Value Fund, L.P              | Commitment | 28            | Yes                 | 12/31/2025 |
| P&F Pension | Growth Real Estate  | Kayne Anderson           | Kayne Anderson Real Estate VII, L.P.     | Commitment | 7             | Yes                 | 12/31/2025 |
| P&F Pension | Private Real Assets | Seraya Partners          | Seraya Partners Fund II, L.P.            | Commitment | 17            | Yes                 | 12/31/2025 |
| P&F Pension | Venture Capital     | Red Tree Ventures        | Red Tree Ventures II, L.P.               | Commitment | 5             | Yes                 | 1/26/2026  |
| P&F Pension | Growth Real Estate  | Foundry Commercial       | Foundry Owners Fund III, L.P.            | Commitment | 17            | Yes                 | 3/11/2026  |
| P&F Pension | Private Debt        | Neuberger Berman         | NB Capital Solutions III, L.P.           | Commitment | 28            | Yes                 | 3/20/2026  |
| P&F Pension | Private Real Assets | Warwick Investment Group | Warwick Partners V, L.P.                 | Commitment | 17            | Yes                 | 3/30/2026  |
| P&F Pension | Venture Capital     | Berkeley SkyDeck         | BSF III, L.P.                            | Commitment | 7             | Yes                 | 3/30/2026  |
| P&F Pension | Venture Capital     | Kyber Knight Capital     | Kyber Knight Capital 2, L.P.             | Commitment | 7             | Yes                 | 4/10/2026  |

# Manager transactions (ii of iii)

| Plan        | Asset Class         | Manager                       | Strategy                                        | Action               | Amount (\$mm) | Consistent with IPS | Date      |
|-------------|---------------------|-------------------------------|-------------------------------------------------|----------------------|---------------|---------------------|-----------|
| P&F Pension | Venture Capital     | Oceans Ventures               | Oceans Ventures III, L.P.                       | Commitment           | 5             | Yes                 | 4/10/2026 |
| P&F Pension | Private Debt        | TPG Inc.                      | TPG Hybrid Solutions, L.P.                      | Commitment           | 28            | Yes                 | 5/15/2026 |
| P&F Pension | Private Real Assets | Ignéo Infrastructure Partners | Ignéo EDIF IV SCSp                              | Commitment           | 17            | Yes                 | 5/20/2026 |
| P&F Pension | Public Equity       | Artisan Partners              | Global Opportunities Fund                       | Termination          | 213.8         | Yes                 | 5/19/2026 |
| P&F Pension | Public Equity       | Artisan Partners              | Global Value                                    | Termination          | 263.3         | Yes                 | 5/26/2026 |
| P&F Pension | Public Equity       | First Eagle                   | International Equity Fund, LP                   | Termination          | 115.77        | Yes                 | 5/29/2026 |
| P&F Pension | Multi-sector Bonds  | Invesco                       | Invesco Core Bonds                              | Redemption           | 25            | Yes                 | 6/3/2026  |
| P&F Pension | Public Equity       | Morgan Stanley                | International Advantage                         | Termination          | 89.24         | Yes                 | 6/10/2026 |
| P&F Pension | Public Equity       | WGI                           | Developed World Ex-US Fund                      | Contribution         | 115           | Yes                 | 6/15/2026 |
| P&F Pension | Private Real Assets | Kimmeridge Energy             | Kimmeridge Fund VII, LP                         | Commitment           | 17            | Yes                 | 7/1/2026  |
| P&F Pension | Private Equity      | Neuberger Berman              | SJPF Private Equity Strategic Partnership, L.P. | Commitment           | 125           | Yes                 | 7/1/2026  |
| P&F Pension | Core Real Estate    | IDR Investment Management     | IDR Core Property Index Fund, LLC               | In-Kind Transfer In  | 129.3         | Yes                 | 7/1/2026  |
| P&F Pension | Core Real Estate    | BlackRock                     | BlackRock Core Property Fund, L.P.              | In-Kind Transfer Out | 32.2          | Yes                 | 7/1/2026  |

# Manager transactions (iii of iii)

| Plan        | Asset Class         | Manager                   | Strategy                             | Action               | Amount (\$mm) | Consistent with IPS | Date       |
|-------------|---------------------|---------------------------|--------------------------------------|----------------------|---------------|---------------------|------------|
| P&F Pension | Core Real Estate    | Clarion Partners          | Clarion Lion Properties Fund, LP     | In-Kind Transfer Out | 80.6          | Yes                 | 7/1/2026   |
| P&F Pension | Core Real Estate    | TA Realty                 | TA Realty Core Property Fund, LP     | In-Kind Transfer Out | 16.5          | Yes                 | 7/1/2026   |
| P&F Pension | Private Real Assets | Scout Energy Partners     | Scout Energy Partners VII-A, LP      | Commitment           | 17            | Yes                 | 7/15/2026  |
| P&F Pension | Venture Capital     | Tiger Iron Capital        | Tiger Iron SJPF, L.P.                | Commitment           | 10            | Yes                 | 8/17/2026  |
| P&F HCT     | Core Real Estate    | Clarion Partners          | Clarion Alternative Sectors Fund, LP | Commitment           | 3             | Yes                 | 12/26/2025 |
| P&F HCT     | Core Real Estate    | IDR Investment Management | IDR Core Property Index Fund, LLC    | In-Kind Transfer In  | 12.8          | Yes                 | 7/1/2026   |
| P&F HCT     | Core Real Estate    | BlackRock                 | BlackRock Core Property Fund, L.P.   | In-Kind Transfer Out | 2.8           | Yes                 | 7/1/2026   |
| P&F HCT     | Core Real Estate    | Clarion Partners          | Clarion Lion Properties Fund, LP     | In-Kind Transfer Out | 10            | Yes                 | 7/1/2026   |